

MINUTES
TROY BOROUGH COUNCIL
April 17, 2012

Meeting opening scheduled @ 8:30 AM, Allen F. Pierce Library

Elected Attendance:

Bristol, Krystle	Present
Davison, Mike	Present
Hodlofski, Jason	Present
Ives, Bob	Present
Jen Malehorne	Present (Sworn in @ Pres. Rpt)
Powers, Mike- Mayor	Present
Veronica Seymour	Present
Warn, Jim	Present

Other Borough Attendance:

Close, Dan	Manager
Kyle Wisel	Police Chief

APPROVAL OF MINUTES:

March 2012 Minutes were approved on a motion by Mike Davison seconded by Jim Warn and passed by unanimous voice vote.

APPROVAL OF BILLS: On a motion by Jim Warn and seconded by Veronica Seymour the following bills were approved for payment by a unanimous voice vote (check listing attached and made a part of the minutes)

- Paid \$42,733.12
- Unpaid \$28,296.83
- Unpaid HYA \$0
- Paid HWA \$0

GENERAL PUBLIC: The following public addressed Council and are shown on the attached sign in sheet:

- Aaron Wagner: Expressed his concern for the condition of the streets in terms of cleanliness. Also concerned with the parking lot in front of the #1 China Garden.
- Joe Mignano: commented to Council that he thought things were getting better with the Council meetings and hoped it would continue.
- Karl Gunderson: questioned Council as to when the fire hydrants that are covered will be repaired and what type of maintenance schedule does the Borough have for them.

- Jack Hulslander: Would like to see more street maintenance including ditch cleaning (in front of his house) and repair of storm water collection ditches. Also questioned if the Borough of Troy would be better off if it structured itself like Canton in regard to administrative personnel.
- Amy Wisel: Signed in, but had no comments for Council.
- Chuck Ryan: Asked if the Borough would look into a sink area on Elmira Street near Taylor Street. He also asked the Borough to fast track the engine break ordinance.
- Bob Gee: Notified Council that the streets in the Troy Heights section of town were in bad shape and something should be done with them.

PRESIDENTS REPORT:

Council seat – President Hodlofski informed Council that Mike Bridgham would not take the appointment to council and that because of health reasons had not informed him until recently. With Jen Malehorne being the only resident to submit a letter of intent it was President Hodlofski's recommendation that she be appointed to fill the vacancy. Mayor Powers gave the Oath of Office to Jen (attached and made a part of the minutes) who then participated in the remainder of the meeting.

MAYORS REPORT:

March 2012 written report – Attached and made a part of the minutes

INSURANCE BROKERS REPORT:

03/01/12 – 04/31/12 – Broker Tom Close was not in attendance. The written report is attached and made a part of the minutes.

BOROUGH MANAGERS REPORT:

- Written report submitted – with those items included in the agenda. (The report is attached and made a part of the minutes).
- Endless Mountains Visitors Bureau Appropriation – Tabled until the May meeting.
- Tractor purchase – Motion by Mike Davison to purchase a Massey Ferguson tractor (for the water department) as quoted by Columbia Cross Roads Equipment, Inc. in the amount of \$13,200.00 (quotes attached). The motion was seconded by Bob Ives and passed by unanimous voice vote.
- Motion by Krystle Bristol, seconded by Mike Davison to adopt a resolution (copy attached), providing for the sale of the borough's 1988 Ford dump truck. The motion passed by unanimous voice vote.
- Motion by Mike Davison seconded by Krystle Bristol to appoint Mark Powers to the Western Bradford Development Authority. Motion passed by unanimous voice vote.
- Motion by Krystle Bristol to allow Borough Manager Dan Close and Council President Jason Hodlofski to sign an agreement between the Borough and Joe and Kathy Mignano (considering both parties are in agreement) that the Borough will pay half the cost of the \$4,500.00 quoted by Mignano's contractor to fix the sidewalk at his Canton Street property. The agreement is attached and made a part of these minutes.

COMMITTEE REPORTS:

GENERAL GOVERNMENT

- No report

STREETS & SIDEWALKS

- No report

FINANCE:

- Written monthly finance report submitted (attached and made a part of these minutes)

WATER / SEWER:

- No report

PERSONNEL

Executive session after meeting
Union negotiations

Protection of Persons & Property

- No report

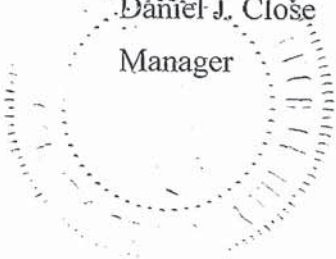
ADJOURNMENT 9:30 AM

Respectfully Submitted

Daniel J. Close

Daniel J. Close

Manager



Printed Regular Checks

GENERAL FUND CHECKING - Summary - From 3/22/12 To 4/12/12
Check #: All - Vendor ID: All - Payee Name: All

Chk No.	Date	Payee Name	Check Amount
14057	3/29/12	DONALD WHITE	
14058	3/29/12	DONALD WHITE	4,954.13
14059	3/29/12	BRADFORD CO. TAX COLLECTION COMM.	5,355.20
14060	3/29/12	NORTH AMERICAN BENEFITS COMPANY	112.19
14061	3/29/12	METLIFE SBC	393.38
14062	3/29/12	SELECTIVE INSURANCE	89.40
14063	3/29/12	HORTON ELECTRIC MOTOR SERVICE INC	5,280.00
14064	3/29/12	PENELEC	4,990.00
14065	3/29/12	PENELEC	81.85
14066	3/29/12	JCI JONES CHEMICALS, INC.	937.17
14067	3/29/12	VERIZON WIRELESS	1,932.47
14068	4/05/12	DONALD WHITE	104.37
14069	4/12/12	UGI ENERGY SERVICES, INC.	6,227.74
14070	4/12/12	UGI ENERGY SERVICES, INC.	97.86
14071	4/12/12	MCI	32.62
14072	4/12/12	CONSTELLATION NEWENERGY, INC.	47.51
14073	4/12/12	CONSTELLATION NEWENERGY, INC.	1,757.17
14074	4/12/12	CONSTELLATION NEWENERGY, INC.	1,420.26
14075	4/12/12	VERIZON WIRELESS	1,256.54
14076	4/12/12	NORTHERN TIER SOLID WASTE MANAGEME	114.76
14077	4/12/12	PENELEC	105.00
14078	4/12/12	PENELEC	96.54
14079	4/12/12	FRONTIER COMMUNICATIONS	9.03
14080	4/12/12	FRONTIER COMMUNICATIONS	32.84
14081	4/12/12	FRONTIER COMMUNICATIONS	267.71
14082	4/12/12	FRONTIER COMMUNICATIONS	28.10
14083	4/12/12	CENTRAL PENN GAS	31.23
14084	4/12/12	PUMP n PANTRY	73.00
14085	4/12/12	CENTRAL PENN GAS	1,313.28
14086	4/12/12	WILLIAMS OIL CO., INC.	89.65
14087	4/12/12	CONSTELLATION NEWENERGY, INC.	116.07
14088	4/12/12	TROY BOROUGH - petty cash	179.40
14089	4/12/12	DONALD WHITE	37.96
			5,168.69
		Total for the 33 checks	42,733.12

Unprinted Regular Checks - All - Distribution Detail
GENERAL FUND CHECKING

Ver	Date	Account Number	Payee Name \ Override Description	Distribution Amount	Check Amount
		25760 .4	EXETER SUPPLY COMPANY, INC. UNBUDGETED EXP.-BULK WATER	458.37	458.37
		Memo: INV # 342277			
BCSS		25760 .4	BRADFORD COUNTY SANITATION SER UNBUDGETED EXP.-BULK WATER	95.00	95.00
		Memo: INV # 11666			
BEN		15840	PENNSYLVANIA MUNIC. HEALTH INS. C HEALTH & HOSP INS (486.156)	1,921.92	5,765.77
		25491	HEALTH & HOSP INS (6486.156)	1,921.93	
		35795	HEALTH & HOSP INS (8486.156)	1,921.92	
		Memo: MEDICAL GROUP # 80408 & 52834, DENTAL-OPTION D			
CAM		15138	CAMPBELL, DURRANT & BEATTY, PC LEGAL COUNSEL-POLICE DEPT.	1,050.79	1,050.79
		Memo: INV # 47610			
CMS		15760	CONRAD SIEGEL ACTUARIES UNBUDGETED EXPENSE (481.701)	360.00	360.00
		Memo: INV # T529:20120619 ACTUARIAL SRV. NON-UNIFORM			
CPG		15320	CENTRAL PENN GAS GAS & ELEC BARN (430.360)	21.53	64.60
		25450	GAS & ELEC (6448.3601)	21.54	
		35230	GAS & ELEC (8429.3601)	21.53	
		Memo: ACCT # 0057453-3			
DOL		15090 .1	DOLLAR GENERAL MATERIAL & SUPPLIES (409.236)	24.92	74.75
		25005 .2	OFFICE SUPPLIES (6402.20)	24.92	
		35050 .3	TELEPHONE (8402.320)	24.91	
		Memo: ACCT # 215230227			
RO		25045 .2	FRONTIER COMMUNICATIONS TELEPHONE (6402.320)	4.50	4.50
		Memo: ACCT # 717-111-3171-073065-3			
RO		15040 .1	FRONTIER COMMUNICATIONS TELEPHONE (401.321)	7.00	7.00
		Memo: ACCT # 717-111-3334-042668-3			
IPU		25435	PENELEC DISTRIBUTION ELECTRICITY	15.47	15.47
		Memo: ACCT # 10 00 47 5010 7 5			

Troy Boro
 110 Elmira Street, Troy, PA 16947
Unprinted Regular Checks - All - Distribution Detail
GENERAL FUND CHECKING

Ver	Date	Account Number	Payee Name \ Override Description	Distribution Amount	Check Amount
GPU			PENELEC		
		15320	GAS & ELEC BARN (430.360)		40.07
		25450	GAS & ELEC (6448.3601)	13.35	
		35230	GAS & ELEC (8429.3601)	13.36	
			Memo: ACCT # 10 00 08 4855 8 1	13.36	
GPU			PENELEC		
		25435	DISTRIBUTION ELECTRICITY	380.30	380.30
			Memo: ACCT # 10 00 08 5303 3 7		
GPU			PENELEC		
		15092	ELECTRIC & GAS (409.360)	22.30	66.90
		25450	GAS & ELEC (6448.3601)	22.30	
		35230	GAS & ELEC (8429.3601)	22.30	
			Memo: ACCT # 10 00 08 6406 0 7		
3PU			PENELEC		
		15355	TRAFFIC SIG. ELEC (433.361)	21.29	21.29
			Memo: ACCT # 10 00 08 6409 5 3		
3PI			PENELEC		
		35215	TREATMENT ELECTRICITY	395.55	395.55
			Memo: ACCT # 10 00 09 8194 5 7		
3PU			PENELEC		
		25407	COLLECTION ELECTRICITY	327.72	327.72
			Memo: ACCT # 10 00 08 5523 6 4		
100			HOOVER HARDWARE		
		15303	PUBLIC WORKS MAT & SUP	36.52	399.00
		25433	DISTRIBUTION MAT & SUP	10.59	
		35231	SEWER BUILDING MAT & SUP	10.90	
		15317	VEHICLE OPER. EXP (430.330)	8.64	
		25470	VEHICLE EXPENSE (6448.330)	8.64	
		35247	VEHICLE EXP. (8429.330)	8.64	
		15095	BORO HALL MAT & SUP (409.373)	7.17	
		25442	BORO HALL MAT & SUP(6409.373)	7.16	
		35223	BORO HALL MAT & SU (8409.373)	7.16	
		15386	STREET MAT & SUP	205.80	
		15386	STREET MAT & SUP	9.19	
		35205	COLLECTION MAINT. & REPAIR	78.59	
			Memo: ACCT # 11676		

Unprinted Regular Checks - All - Distribution Detail
 GENERAL FUND CHECKING

Per L	Date	Account Number	Payee Name \ Override Description	Distribution Amount	Check Amount
KRI		15143	KRISE'S TIRE & AUTO SERVICE VEHICLE MAINT & REP (410.374)	448.35	448.35
			Memo: ACCT # 0094		
LAR		35025 .1	LARSON DESIGN GROUP, INC. ENGR SERVICES (8408.3132)	1,847.95	1,847.95
			Memo: INV # 53792		
MOU		35220 .3	MOUNTAIN LAKE ELECTRIC TREATMENT MAINT. & REPAIR	2,316.54	2,316.54
			Memo: INV # 33289 & 33316		
OME		35220 .3	OMEGA BALANCE SERVICE CO. TREATMENT MAINT. & REPAIR	110.00	110.00
			Memo: # L8788		
OJC		15163	OSCOLUWA ENGINE & HOSE CO., INC. CONTRACT PMT TVFD (411.520)	4,568.75	4,568.75
			Memo: CONTRACT PAYMENT		
PAE		25760 .8	PA ENVIRONMENTAL SOLUTIONS, INC. UNBUD EXP- ENVIRONMENTAL SRV	1,500.00	3,000.00
		35760 .8	UNBUD EXP- ENVIRONMENTAL SRV	1,500.00	
			Memo: INV # 1178		
PAUC		15145	PA UNEMPLOYMENT COMPENSATION F POLICE-UNEMPLOYMENT	801.90	801.90
			Memo: ACCT # 08-04077M		
POST		15750	POSTMASTER TROY POST OFFICE POSTAGE (480.325)	90.00	270.00
		25750	POSTAGE (6480.325)	90.00	
		35750	POSTAGE (8480.325)	90.00	
			Memo: 600 STAMPS @ \$0.45 EACH		
ROS		15204	ROSSETTI, MAGARET CLEANING CONTRACT (423.373)	40.00	40.00
			Memo: CLEANING 4/28/12		
SEE		25040 .2	SEEWALD LABORATORIES, INC. LABORATORY FEES (6402.317)	30.00	610.20
		35035 .3	LABORATORY FEES (8402.317)	580.20	
			Memo: INV # 12-23763, 24210, 23874, 24320		

Unprinted Regular Checks - All - Distribution Detail
 GENERAL FUND CHECKING

Per To	Date	Account Number	Payee Name \ Override Description	Distribution Amount	Check Amount
TAP			TROY AUTO SUPPLY, INC.		54.39
		35210 .3	TREATMENT MAT & SUP	44.51	
		15317	VEHICLE OPER. EXP (430.330)	3.29	
		25470	VEHICLE EXPENSE (6448.330)	3.29	
		35247	VEHICLE EXP. (8429.330)	3.30	
	Memo: ACCT # 2980				
TRO			TROY BOROUGH		4,569.43
		25320	SALE BARN LEASE	4,569.43	
	Memo: MARCH 2012 SALE BARN LEASE				
JNI			UNIFIRST CORPORATION		132.24
		15301	UNIFORMS (430.238)	44.08	
		25454	UNIFORMS (6448.238)	44.08	
		35256	UNIFORMS (8429.238)	44.08	
	Memo: INV # 054-0620376, 0621346, 0619489, 0618555				
Totals				<u>28,296.83</u>	<u>28,296.83</u>

0 unprinted check(s) on file of which 30 were selected.

**OFFICIAL OATH OF OFFICE
TROY BOROUGH COUNCIL**


I Jennifer M. Malehorne do solemnly swear or (affirm), that I will support, obey and defend the Constitution of the United States, and the Constitution of this Commonwealth, and that I will discharge the duties of Councilman with fidelity.



Jennifer M. Malehorne


Sworn and subscribed before me on this 17th day of April, 2012.

The Honorable Mike Powers



Mayor
Troy Borough

Attest:



Daniel J Close
Troy Borough
Manager



This oath of office fulfills the requirements for Council member or Mayor as stated in sections 1002 and 1003 of the Borough Code.

TROY POLICE DEPARTMENT

49 Elmira Street, Troy, Pennsylvania 16947

MIKE POWERS, Mayor

KYLE G. WISEL,
Chief of Police

MONTHLY COUNCIL REPORT: MARCH 2012

PATROL VEHICLES

UNIT #1 ('05) Tahoe	816
UNIT #2 ('05) Impala	818
TOTAL:	1634 MILES
TOTAL FUEL:	<i>Please see monthly financials</i>

CITATIONS / WARNINGS / TICKETS ISSUED

Traffic:	24
Non-traffic:	6

Written Warnings:	6
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Parking Tickets Issued:	7
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CALLS OF SERVICE

Total:	132
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OFFENSES:

- 3/2 - Possession of Weapon on school conveyance reported to department. A Written Juvenile Allegation is pending.
- 3/2 - A thorough investigation is continuing after threats were relayed at the Troy Junior/Senior High School.
- 3/3 - A delayed report (Saturday) was received from the Dandy Mart regarding a fuel drive-off.
- 3/7 - A juvenile male was cited after causing an altercation on a school bus.
- 3/8 - A reported Retail Theft at the Dollar General was satisfactorily cleared.
- 3/9 - The department exceptionally cleared a reported Theft from a business (excess of \$200.00) located on Canton Street.
- 3/10 - An act causing alarm at business resulted in citation for Disorderly Conduct filed against adult female.
- 3/11 - An extremely intoxicated individual requiring force to place into custody was subsequently charged. Incident occurred in the downtown area of Canton Street.
- 3/14 - A reported altercation involving two students at the Troy Junior/Senior High School was exceptionally cleared.
- 3/19 - A reported Theft of prescription medication was reported to the department.
- 3/22 - Redington Ave. resident reported a daytime Criminal Trespass in his apartment occurring on Sunday, March 18th, with the front door discovered damaged heavily.
- 3/22 - A complaint of Indirect Contempt for violation of a Protection from Abuse Order is pending after a resident reported breach of order.

OFFENSES CONTINUED:

3/26 -The department is continuing to investigate a Retail Theft of fuel from the Dandy Mart (excess of \$50.00).

3/26 - A reported Harassment / Retail Theft from the Dollar General was later unfounded.

ACCIDENTS/CRASHES:

A two vehicle, non-reportable collision occurred on March 2nd - Elmira Street.

A two vehicle, non-reportable collision in a parking lot resulted in an altercation between drivers. Police presence quickly aided in reducing tensions - March 13th.

The department investigated a two vehicle collision on Porter Rd. where one vehicle required towing and one person was injured. Crash occurred on March 15th.

On March 19th, a school bus (not transporting children) traveling in the downtown area struck a legally parked car (unoccupied) on Canton Street.

A hit & run of parked vehicle in a parking lot was reported to the department on March 29th.

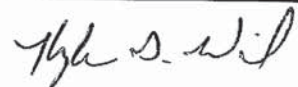
OTHER COMMENTS:

Officers were required to appear for court proceedings the following dates: 3/16 (x2) and 3/28 (x2)

Aggressive Driving Operations were performed on the following dates: 3/19, 3/21, 3/26, and 3/28

Respectfully submitted:

CHIEF KYLE G. WISEL,
TROY POLICE DEPARTMENT





INSURANCE ASSOCIATES

806 CANTON STREET, TROY, PA 16947
www.mcinsuranceassociates.com

TROY BOROUGH INSURANCE ACTIVITY

03/01/12 to 04/01/12

1. Tom delivered the "pool check" to Borough Hall.
2. Cancelled the tax collector bonds as no longer needed.



MASSEY FERGUSON
WHITE
NEW IDEA
HESSTON

Woods

GC2400

Weaverline

Columbia Cross Roads Equipment, Inc.

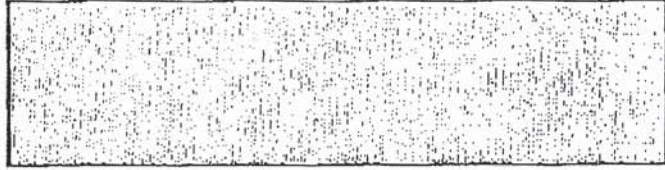
Phone: (570) 297-3873
297-2991
Fax: 297-2041

297-4757

SOLD TO 24213 Route 14 • Columbia Cross Roads, PA 16914

TROY BORO MUNICIPAL AUTH
110 ELMIRA ST
TROY PA 16947

PAGE 1
CASH CHG. F.P.
C
ACCT. NO. 72966



SALESMAN BOB PURCHASE ORDER NO. R.O. NO. P.L. NO. 163040 INVOICE DATE 04/11/2012 TIME 04:55 PM INVOICE NO. 57680A

QUANTITIES			PART NUMBER	DESCRIPTION	VENDOR BIN LOC.	PRICES
ORDERED	B/O	SHIPPED				
1	0	1	N 5517	GC2400 S/N:/ MAKE:MAS TYPE:TRACTLOAD 4X4 TRACTOR WITH DL100 LOADER BID AUTH# G120406204		13200.00

New Year Business

"LIKE" US ON FACEBOOK
COLUMBIA CROSS ROADS EQUIPMENT

SHIP VIA

TERMS: - 30days, cash: 2% per month added after 30 days.
(\$1.00 Minimum Charge on accounts under \$50.00)

Received By: _____

DESCRIPTION	ACCOUNT	AMOUNT
PARTS TAXABLE		0.00
NONTAXABLE		13200.00
FREIGHT		0.00
LABOR HOURS: 0.00		0.00
SALES TAX		0.00
PLEASE PAY THIS TOTAL		13200.00

columb_xrds020.00011am

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Nobody Knows Any Like
Hesston

NEW IDEA



24 hp diesel or better
2 range hydro trans
4 wheel drive
Cat I 3 point hitch
Power steering
R4 industrial tires
Loader bucket (universal mount)
Mid mount mower

WARNER TRACTOR & EQUIPMENT, INC

9848 Route 6

TROY, PA 16947

TEL: 570-297-2141 FAX: 570-297-2074

email: salesinfo@warnertractor.com**CASE**
CONSTRUCTION**CASE IH**
AGRICULTURE

Fax

To: Troy Borough	From: John Clark
Fax: 297-4757	Pages: 1 Including this cover page.
Phone: 297-2966	Date: April 5, 2012
Re: Tractor Pricing	CC:

Urgent For Review Please Comment Please Reply Please Recycle

MESSAGE: The borough can purchase the tractor, loader and mower that I spoke to Dan about off the PA State contract. The price for the complete unit would be as follows:

Case-IH 35B Compact Tractor	\$21,723.00	\$ 17,95.63
Case-IH L340 Loader	\$ 5,652.00	\$ 4,521.60
Case-IH MW66S Mower	<u>\$ 3,014.00</u>	\$ 2,411.20
Rim Guard for Ballast		\$ <u>240.00</u>
Total price off State Contract	\$ 30,389.00	\$ 24,768.43

This would be delivered to the Borough price. The price above is the list and the cost to you after the discount from the MSRP price. The backhoe attachment has a list price of \$9,178 and a cost to you of \$7,434.18.

If you have any questions please feel free to call.

John Clark, Salesman



To : Troy Borough

From : Hess Farm Equipment
Canton, Pa
570-673-5143

Tractor

New Holland Boomer 25
27 hp diesel
2 range hydro trans.
4 wheel drive
cat. 1 3 point hitch
power steering
R4 industrial tires

New Holland 235 TLA loader with 54" bucket

New Holland 260 GMS 60" mid mt mower

Cash price : \$ 18,263.00

At this time New Holland does not have a back hoe for this tractor

To : Troy Borough

From : Hess Farm Equipment
Canton, Pa.
570-673-5143

Tractors

Kioti CS2410
24.5 hp diesel
2 range hydro trans
4 wheel drive
cat. 1 3 point hitch
power steering
R4 industrial tires
Kioti SL2410 loader with 48" bucket
Kioti SM2410 60" mid mt. Mower

Cash price : \$ 13,357.00

Kioti SB2410 SS back hoe with 12" bucket
Cash price : \$5,656.00

MANAGERS REPORT
APRIL
2012

- Tractor purchase – Quotes have been received for the water department to purchase a compact tractor. All of the department's small lawn tractors are no longer operational. This unit gives us a much broader range due to the hydraulics and the ability to purchase a wide range of attachments over time. Because ACT 92 of 2011 became effective January 1, 2012 and the low quote is under \$18,500.00 three written quotes are all that is required under the Procurement Act.
- Resolution to sell dump truck – The advertisement is ready for the sale of the boroughs 1988 dump truck. ARTICLE XII Section 1201 (4) (ii) requires a resolution of council for the sale of personal property if the estimated market value is over \$1,000.00.
- The annual Chapter 94 report has been completed and forwarded to DEP as required

- The Western Bradford Development Corporation has a vacancy on its Board. Although this is a private corporation is supported by a governmental agency. That agency is the Western Bradford Development Authority. Both Boards maintain the same membership to make is easier to put through development projects that need government funding. The governing body that statutorily established the Authority is Troy Borough. To help the Corporation and the Authority maintain it's continuity the Corporation is asking the Council to appoint Mark Powers to the Authority Board.
- Negotiations – We will review in executive session.
- Mignano agreement – I have worked with our solicitor and Joe's attorney in an attempt to remedy the sidewalk situation at his property. Joe has a estimate from a local contractor to fix the area to his satisfaction for a little over \$4,500.00. Attorney Caldwell is preparing an agreement that will relieve the Borough from any liability or responsibility for construction with the stipulation that the Borough will pay half the cost. Because of the circumstances it is not felt that this is president setting. I would ask Council to vote to agree to pay that share in the project.
- Guthrie meeting – After meeting with the engineers involved with the Guthrie project they have asked for an allocation of 59 EDU's. We are working with them in developing a water connection to the Boroughs 12 inch line at Redington and Newland Drive in the Borough. We are also working on the waste water collection connection. I have reviewed the EDU allocation closely because of our new NPDES permit and the Chesapeake Bay Compliance Strategy we have developed. We will also have to develop an Inter-municipal Agreement with the Township Authority to provide water to someone outside of the borough. If the agreement is not developed we would become subject to PUC regulations. I continue to work with all involved and will keep Council informed of any activity.

RESOLUTION No. 12 - 01

TROY BOROUGH COUNCIL

BE IT RESOLVED, and it is hereby **RESOLVED** by the Borough Council of the Borough of Troy that:

1. The Borough owns a 1988 Ford dump truck with 11,586 miles more or less, and the Borough Council wishes to sell said truck as is.
2. The Borough Council estimates the value of said truck to be more than \$1,000.00 and therefore will require the solicitation of bids pursuant to the provisions of Section 1201 of the Borough Code, 53 P.S. § 46201.
3. The truck shall be advertised for sale, and sold to the highest bidder under such terms as may be recommended by the Borough Manager Daniel Close and Council President Jason Hodlofski; provided that the Borough shall reserve that right to reject any and all bids, if it determines that such bids are inadequate.

RESOLVED, by the Borough Council of the Borough of Troy, Bradford County, Pennsylvania, the 17th day of April, 2012

TROY BOROUGH COUNCIL

By: _____
Council President
Jason Hodlofski

ATTEST:

Borough Manager
Daniel J. Close

APPROVED:

Mayor
Mike Powers

SETTLEMENT AGREEMENT

THIS AGREEMENT, made this _____ day of April, 2012, by and between Guiseppe Mignano and Kathryn V. Mignano, his wife, hereinafter referred to as "Mignano";

and

The Borough of Troy, Bradford County, Pennsylvania, hereinafter referred to as "Borough";

WITNESSETH:

THAT WHEREAS, Guiseppe and Kathryn V. Mignano are the owners of certain real estate situated at the intersection of U.S. Route 6 and Pa. Route 14 in the Borough of Troy; and

WHEREAS, the Borough is a Municipal corporation organized and existing under the laws of the Commonwealth of Pennsylvania; and

WHEREAS, the Borough, in conjunction with the Pennsylvania Department of Transportation, administered a certain Federal Grant which installed new sidewalks in the Borough of Troy, including on the real estate owned by Mignano; and

WHEREAS, Mignano contends that the contractors who installed the said sidewalk for the Borough and Pennsylvania Department of Transportation did so in a negligent and non-workmanlike manner causing storm water to pond in a certain area on the real estate owned by Mignano; and

WHEREAS, Mignano has advised the Borough that the cost to repair the sidewalk so as to eliminate the ponding of storm water will cost \$3,745.00; and



Troy, Pennsylvania
Canton, Pennsylvania

WHEREAS, the Borough denies all responsibility for the negligent or unworkmanlike installation of the sidewalk, but nevertheless is willing to participate in the repair of the same in order to assure the safe travel of pedestrians on the sidewalks in the Borough;

NOW THEREFORE, the parties hereto, in consideration of their mutual covenants herein contained, and intending to be legally bound thereby, mutually agree as follows:

1. The Borough shall pay to Mignano, and Mignano shall accept in full satisfaction of any claim they may have, the sum of \$1,872.50.
2. Mignano shall correct the sidewalk on their real estate so as to eliminate any ponding of water thereon, and shall complete any such corrections to the sidewalk no later than November 1, 2012.
3. Mignano shall execute a General Release, in a form acceptable to the Borough, releasing the Borough and its agents and successors of and from any and all claims Mignano may have against the Borough from the beginning of the world to the day of the date of the said General Release.
4. Mignano, their heirs, successors and assigns, shall forever keep and maintain the sidewalk on their real estate in a safe condition for all those who may enter upon the same, and shall make and perform any and all repairs to the same and pay the costs of the same.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals
the day and year first above written, intending to be legally bound thereby

Borough of Troy

_____(SEAL)
By: Borough Council President

ATTEST:

Borough Manager

_____(SEAL)
Giuseppe Mignano

_____(SEAL)
Kathryn V. Mignano

TROY BOROUGH GENERAL FUND INCOME STATEMENT AND BUDGET

	1 Month March 31, 2012	1 Month March 31, 2011	3 Months March 31, 2012	3 Months March 31, 2011	VARIANCE CY/LY	% Var.	Total Budget	Remaining Budget	% Remaining
BUDGETED REVENUES									
R.E. TAXES CURRENT (301.10)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	0.00	0.00%	209,800.00	209,800.00	-100.00%
R.E. TAXES PRIOR (301.20)	0.00	0.00	10,006.66	11,584.05	(1,577.39)	13.62%	2,000.00	(8,006.66)	400.33%
R.E. TAXES DELINQUENT (301.30)	1,171.99	1,647.69	1,943.68	2,173.71	(230.03)	10.56%	10,000.00	8,056.32	-80.56%
PER CAPITA CURRENT (310.01)	0.00	11.00	11.00	583.00	(572.00)	98.11%	6,000.00	5,989.00	-99.82%
PER CAPITA PRIOR (310.02)	0.00	352.00	891.00	407.00	484.00	-118.92%	1,000.00	109.00	-10.90%
R.E. TRAN. TAX DEED (310.10)	2,116.80	857.50	4,847.94	5,828.06	(980.12)	16.82%	10,000.00	5,152.06	-51.52%
EARNED INC TAX CURR (310.21)	14.97	0.00	14.97	0.00	14.97	0.00%	62,000.00	61,985.03	-99.98%
EARNED INC TAX PRIOR (310.02)	0.00	0.00	19,471.03	18,306.70	1,164.33	-6.38%	18,000.00	(1,471.03)	8.17%
OCCUP. TAXES CURRENT (310.41)	0.00	0.00	24.75	990.00	(965.25)	97.50%	8,000.00	7,975.25	-99.69%
OCCUP. TAXES PRIOR (310.42)	0.00	759.00	1,748.00	858.00	891.00	-103.85%	2,000.00	251.00	-12.55%
CABLE TELE. FRANCH. (321.80)	0.00	0.00	9,182.76	8,544.48	638.28	-7.47%	8,500.00	(682.76)	8.03%
FINES, FORF., COST (330.00)	2,486.00	2,358.62	5,477.58	7,350.59	(1,873.01)	25.48%	18,531.00	13,053.42	-70.44%
INTEREST (340.00)	14.11	12.07	41.51	28.11	13.40	-47.67%	500.00	458.49	-91.70%
BEVERAGE & LIQUOR (355.04)	0.00	0.00	350.00	600.00	(250.00)	41.67%	800.00	450.00	-56.25%
POLICE SERVICES (362.10)	20.00	65.00	90.00	125.00	(35.00)	28.00%	350.00	260.00	-74.29%
BUILDING PERMITS (362.41)	0.00	0.00	0.00	58.75	(58.75)	100.00%	500.00	500.00	-100.00%
PARKING VIOLATIONS (363.21)	180.00	0.00	180.00	0.00	180.00	0.00%	250.00	70.00	-28.00%
Misc. Rev. Receipts (383.20)	82.81	206.27	153.20	1,879.10	(1,725.90)	91.85%	3,000.00	2,846.80	-94.89%
MED INS-EMPLOYEE CONTRIBUTION	596.83	556.35	1,538.24	1,446.55	91.69	-6.34%	0.00	(1,538.24)	0.00%
TOTAL BUDGETED REVENUES	6,683.51	6,825.50	55,973.32	60,763.10	(4,789.78)	7.88	361,231.00	305,257.68	-84.50%
BUDGETED EXPENSES									
ADMINISTRATION									
PART TIME WAGES	0.00	361.78	0.00	472.65	(472.65)	-100.00	729.39	729.39	100.00%
PAYROLL FEES (402.310)	63.35	68.36	164.71	169.05	(4.34)	-2.57	700.00	535.29	76.47%
SALARY - MANAGER (401.121)	1,738.90	1,672.05	4,521.14	4,347.33	173.81	4.00	18,352.00	13,830.86	75.36%
SALARY BOOKKEEPER (405.140)	576.80	531.92	1,499.68	1,293.80	205.88	15.91	5,998.72	4,499.04	75.00%
DUES-SEMINARS-MEM. (400.420)	0.00	146.00	25.00	171.00	(146.00)	-85.38	350.00	325.00	92.86%
MILEAGE (402.331)	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00	100.00%
MINOR EQUIPMENT (401.260)	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00	100.00%
ACCOUNTING (402.315)	0.00	763.34	270.00	788.01	(518.01)	-65.74	2,000.00	1,730.00	86.50%
TELEPHONE (401.321)	171.11	172.53	474.93	514.96	(40.03)	-7.77	2,000.00	1,525.07	76.25%
ADVERTISING (401.342)	42.98	0.00	68.75	17.78	50.97	286.67	400.00	331.25	82.81%
BOND MGR/SECTY (401.353)	0.00	0.00	0.00	0.00	0.00	0.00	750.00	750.00	100.00%
MAINT. & REP. EQUIP. (401.374)	0.00	0.00	0.00	0.00	0.00	0.00	225.00	225.00	100.00%
AUDITING (402.311)	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00	3,500.00	100.00%
IND APPRAISER (402.312)	0.00	0.00	0.00	0.00	0.00	0.00	200.00	200.00	100.00%

TROY BOROUGH GENERAL FUND INCOME STATEMENT AND BUDGET

	1 Month		1 Month		3 Months		3 Months		VARIANCE	CY/LY	%	Total	Remaining	%
	March 31, 2012	March 31, 2011	March 31, 2011	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011	March 31, 2012						
CONTRACT PMT TVFD (411,520)	0.00	0.00	0.00	4,568.75	4,568.25	0.50	0.01	18,630.00	14,061.25	75.48%				
LEGAL SERVICES (404,310)	57.29	0.00	0.00	241.11	0.00	241.11	0.00	500.00	258.89	51.78%				
PLANNING & ZONING (414.00)	0.00	0.00	0.00	500.00	500.00	0.00	0.00	700.00	200.00	28.57%				
EMERGENCY MANAGEMENT (415.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	300.00	100.00%				
CDL EXPENSES (417,316)	0.00	0.00	0.00	28.33	6.66	22.67	340.39	50.00	20.67	41.34%				
CLEANING CONTRACT (423,373)	40.00	40.00	40.00	80.00	120.00	(40.00)	-33.33	640.00	560.00	87.50%				
PUBLIC WORKS														
UNIFORMS (430,238)	91.83	34.30	176.95	189.19	(12.24)	-6.47	700.00	523.05	74.72%					
CONTRACTED SERVICES	0.00	0.00	574.40	0.00	574.40	0.00	1,500.00	925.60	61.71%					
MATERIAL & SUPPLIES (430,200)	0.00	0.00	70.19	444.92	(374.73)	-84.22	2,300.00	2,229.81	96.95%					
GENERAL MAINT & REPAIR	89.94	0.00	108.84	0.00	108.84	0.00	1,300.00	1,191.16	91.63%					
PUBLIC WORKS FT WAGES	2,916.40	0.00	7,088.46	0.00	7,088.46	0.00	0.00	(7,088.46)	0.00%					
GASOLINE (430,231)	349.15	446.51	958.95	977.41	(18.46)	-1.89	3,500.00	2,541.05	72.60%					
MINOR EQUIP REPLACE (430,260)	453.03	0.00	453.03	63.31	389.72	615.57	100.00	(353.03)	-353.03%					
VEHICLE OPER. EXP (430,330)	23.91	17.31	430.81	503.65	(72.84)	-14.46	1,500.00	1,069.19	71.28%					
GAS & ELEC BARN (430,360)	210.93	355.35	508.32	755.28	(246.96)	-32.70	1,200.00	691.68	57.64%					
SNOW & ICE														
MATERIAL & SUPPLIES (432,200)	0.00	0.00	0.00	1,638.53	(1,638.53)	-100.00	0.00	0.00	0.00	0.00%				
SIGNS & MARKINGS														
MAINT & REPAIR (433,372)	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00	100.00%					
TRAFFIC SIG. ELEC (433,361)	22.76	19.67	64.84	59.42	5.42	9.12	300.00	235.16	78.39%					
ST. LIGHTS ELEC (434,361)	1,146.30	144.51	3,474.53	2,505.31	969.22	38.69	14,000.00	10,525.47	75.18%					
STORM SEWERS														
MATERIALS & SUPPLIES (436,20)	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00	100.00%					
MAINT & REPAIR (436,372)	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00	100.00%					
MACHINERY & TOOL REPAIR														
TOOLS & MINOR EQUIP (437,260)	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00	100.00%					
HIGHWAY														
STREET FOREMAN WAGES (438,140)	0.00	3,284.69	0.00	7,999.89	(7,999.89)	-100.00	31,200.00	31,200.00	100.00%					
SUPPLIES (438,200)	0.00	0.00	267.54	0.00	267.54	0.00	690.55	423.01	61.26%					
STREET MAINT & REPAIR	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	2,500.00	100.00%					

TROY BOROUGH GENERAL FUND INCOME STATEMENT AND BUDGET

	1 Month March 31, 2012	1 Month March 31, 2011	3 Months March 31, 2012	3 Months March 31, 2011	VARIANCE CY/LY	% Var.	Total Budget	Remaining Budget	% Remaining	
MISCELLANEOUS										
CONT ALPARON PARK (451.530)	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00	100.00%	
PARKS & RECREATION	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00	100.00%	
CONT SWIM POOL (452.530)	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00	100.00%	
GAS-LIBRARY (456.360)	148.59	365.74	503.99	780.11	(276.12)	-35.40	1,700.00	1,196.01	70.35%	
CONT TO LIBRARY (456.540)	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00	100.00%	
POSTAGE (480.325)	90.00	88.00	268.00	296.08	(28.08)	-9.48	1,500.00	1,232.00	82.13%	
CAPITAL IMPROVEMENTS (481.700)	0.00	4,116.89	0.00	10,665.52	(10,665.52)	-100.00	8,000.00	8,000.00	100.00%	
NON-UNIFORM PENSION (484.160)	0.00	0.00	0.00	75.90	(75.90)	-100.00	0.00	0.00	0.00%	
INSURANCE (GENERAL) (484.00)	1,891.13	1,630.35	9,859.37	7,806.54	2,052.83	26.30	18,209.00	8,348.63	45.85%	
LIFE INSURANCE	29.80	29.06	88.13	92.20	(4.07)	-4.41	685.00	596.87	87.13%	
U.C. CLAIMS (484.162)	0.00	0.00	113.36	0.00	113.36	0.00	125.00	11.64	9.31%	
DISABILITY INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00	1,600.00	1,600.00	100.00%	
HEALTH & HOSP INS (486.156)	2,510.39	1,639.88	5,765.77	4,919.64	846.13	17.20	28,300.00	22,534.23	79.63%	
SOC. SECURITY TAXES (486.161)	407.08	752.12	1,347.75	1,781.19	(433.44)	-24.33	2,850.00	1,502.25	52.71%	
TOTAL BUDGET EXPENSES	26,448.51	32,058.56	82,850.46	96,191.95	(13,341.49)	-13.87	358,116.84	275,266.38	76.86%	
BUDGETED NET INCOME	\$ (19,765.00)	\$ (25,233.06)	\$ (26,877.14)	\$ (35,428.85)	8,561.71	-24.14	3,114.16	29,991.30	963.06%	
UNBUDGETED INCOME										
SALE BARN LEASE INCOME	6,322.20	3,120.47	18,323.70	22,112.45	(3,788.75)	-17.13	0.00	(18,323.70)	0.00%	
GRANTS & GIFTS (350.00)	251.52	0.00	251.52	821.41	(569.89)	-69.38	0.00	(251.52)	0.00%	
REIMBURSEABLE INCOME	0.00	0.00	2,816.80	746.02	2,070.78	277.58	0.00	(2,816.80)	0.00%	
EMPLOYEE DUES	50.12	35.80	50.12	123.08	(72.96)	-59.28	0.00	(50.12)	0.00%	
TOTAL UNBUDGETED INCOME	6,623.84	3,156.27	21,442.14	23,802.96	(2,360.82)	-9.92	0.00	(21,442.14)	0.00%	
UNBUDGETED EXPENSE										
ENGR SERVICES (408.313)	0.00	0.00	0.00	1,550.00	(1,550.00)	-100.00	0.00	0.00	0.00%	
AGGRESSIVE DRIVING WAGES (410.17	203.70	519.39	240.30	696.51	(456.21)	-65.50	0.00	(240.30)	0.00%	
BUCKLE UP PA PAYROLL	366.66	0.00	427.77	0.00	427.77	0.00	0.00	(427.77)	0.00%	
MAINT/REP. (432.330)	0.00	0.00	0.00	132.75	(132.75)	-100.00	0.00	0.00	0.00%	
REIMBURSABLE EXPENSES	0.00	0.00	2,076.10	0.00	2,076.10	0.00	0.00	(2,076.10)	0.00%	
UNION DUES EXPENSE	0.00	0.00	0.00	95.00	(95.00)	-100.00	0.00	0.00	0.00%	
UNBUDGETED EXPENSE (481.701)	0.00	3,500.00	0.00	3,962.67	(3,962.67)	-100.00	0.00	0.00	0.00%	
UNBUDGETED-BORO HALL REMODEL	0.00	0.00	0.00	1,967.25	(1,967.25)	-100.00	0.00	0.00	0.00%	
UNBUDG-MOBILITY ANALYSIS	0.00	0.00	0.00	8,000.00	(8,000.00)	-100.00	0.00	0.00	0.00%	
DCNR GRANT EXP-ALPARON PARK	0.00	0.00	0.00	1,406.25	(1,406.25)	-100.00	0.00	0.00	0.00%	

**TROY BOROUGH
GENERAL FUND
INCOME STATEMENT AND BUDGET**

	1 Month March 31, 2012	1 Month March 31, 2011	3 Months March 31, 2012	3 Months March 31, 2011	VARIANCE CY/LY	% Var.	Total Budget	Remaining Budget	Remaining %
MEDICAL INSURANCE BUY-OUT	0.00	0.00	166.66	166.66	0.00	0.00	0.00	(166.66)	0.00%
TOTAL UNBUDGETED EXPENSE	<u>570.36</u>	<u>4,019.39</u>	<u>2,910.83</u>	<u>17,977.09</u>	<u>(15,066.26)</u>	<u>-83.81</u>	<u>0.00</u>	<u>(2,910.83)</u>	<u>0.00%</u>
INCOME(LOSS) before transfer	<u>-13,711.52</u>	<u>-26,096.18</u>	<u>-8,345.83</u>	<u>-29,602.98</u>	<u>21,257.15</u>	<u>-71.81</u>	<u>3,114.16</u>	<u>11,459.99</u>	<u>368.00%</u>
TRANSFER									
TRANSFER IN	9,532.76	4,095.18	9,532.76	8,071.31	1,461.45	18.11	0.00	(9,532.76)	0.00%
TRANSFER OUT	6,362.41	3,072.51	18,424.30	4,263.83	14,160.47	332.11	0.00	(18,424.30)	0.00%
NET INCOME(LOSS)	<u>-10,531.17</u>	<u>-25,073.51</u>	<u>-17,237.37</u>	<u>-25,795.50</u>	<u>8,558.13</u>	<u>-33.18</u>	<u>3,114.16</u>	<u>20,351.53</u>	<u>653.52%</u>

TROY BOROUGH WATER FUND INCOME STATEMENT AND BUDGET

	1 Month March 31, 2012	1 Month Ended March 31, 2011	3 Months March 31, 2012	3 Months March 31, 2011	VARIANCE CYLY	% VAR.	TOTAL BUDGET	REMAINING BUDGET	% REMAINING
BUDGETED REVENUES									
INTEREST (6340.00)	\$ 38.22	\$ 35.46	\$ 104.65	\$ 128.01	(23.36)	-18.25%	600.00	495.35	-82.56%
CONNECTIONS (6378.90)	0.00	0.00	0.00	0.00	0.00	0.00%	1,000.00	1,000.00	-100.00%
RENTS - CURRENT (6378.100)	17,027.43	15,685.18	45,914.50	42,085.52	3,828.98	9.10%	165,000.00	119,085.50	-72.17%
MISCELLANEOUS (6380.00)	30.20	71.02	100.57	127.00	(26.43)	-20.81%	1,000.00	899.43	-89.94%
TOTAL BUDGETED REVENUES	<u>17,095.85</u>	<u>15,791.66</u>	<u>46,119.72</u>	<u>42,340.53</u>	<u>3,779.19</u>	<u>8.93%</u>	<u>167,600.00</u>	<u>121,480.28</u>	<u>72.48%</u>
BUDGETED EXPENSES									
ADMINISTRATION									
MANAGER WAGES (6406.130)	1,738.90	1,672.05	4,521.14	4,514.01	7.13	0.16%	18,352.00	13,830.86	75.36%
FT LABORER WAGES (6448.122)	2,760.00	2,368.80	7,188.80	5,935.00	1,253.80	21.13%	31,200.00	24,071.20	76.96%
OVERTIME WAGES (6448.183)	154.44	49.38	1,645.72	765.96	879.76	114.86%	2,000.00	354.28	17.71%
SECRETARY WAGES	1,153.60	1,063.84	2,999.36	2,587.60	411.76	15.91%	11,648.00	8,648.64	74.25%
PART TIME WAGES	0.00	140.04	58.35	210.06	(151.71)	-72.22%	1,500.00	1,441.65	96.11%
OFFICE SUPPLIES (6402.20)	75.96	10.86	386.08	233.31	152.77	65.48%	1,700.00	1,313.92	77.29%
PAYROLL FEES (6402.310)	63.35	68.33	164.71	169.02	(4.31)	-2.55%	650.00	485.29	74.66%
AUDIT (6402.311)	0.00	0.00	0.00	0.00	0.00	0.00%	3,000.00	3,000.00	100.00%
MILEAGE (6402.331)	0.00	0.00	0.00	0.00	0.00	0.00%	150.00	150.00	100.00%
ENGR SERVICES (6408.3132)	0.00	0.00	0.00	1,550.01	(1,550.01)	-100.00%	3,000.00	3,000.00	100.00%
TRAINING & EDUC. (6402.316)	0.00	0.00	0.00	0.00	0.00	0.00%	150.00	150.00	100.00%
ACCOUNTING (6402.315)	0.00	0.00	0.00	788.00	(788.00)	-65.74%	1,500.00	1,230.00	82.00%
LABORATORY FEES (6402.317)	0.00	763.33	270.00	60.00	1,230.00	3,000.00%	3,000.00	1,710.00	57.00%
TELEPHONE (6402.320)	135.78	137.84	389.13	411.05	(41.92)	-10.20%	1,600.00	1,230.87	76.93%
ADVERTISING (6402.340)	42.98	0.00	68.75	17.79	50.96	266.45%	350.00	281.25	80.36%
MEMBERSHIP & PUB. (6402.420)	225.00	146.00	253.80	171.00	82.80	48.42%	325.00	21.20	21.91%
IND APPRAISAL (6402.421)	0.00	0.00	0.00	0.00	0.00	0.00%	100.00	100.00	100.00%
LEGAL SERVICES (6404.310)	57.29	268.47	559.58	473.17	86.41	18.26%	1,500.00	940.42	62.69%
CDL EXPENSES (6417.316)	0.00	0.00	29.34	6.67	22.67	339.88%	50.00	20.66	41.32%
COLLECTIONS									
ELECTRICITY (6448.3610)	2,088.40	1,722.61	5,721.47	4,617.13	1,104.34	23.92%	20,100.00	14,378.53	71.53%
PURIFICATION									
MATLS. & SUPPLIES (6448.201)	310.00	0.00	310.00	0.00	310.00	0.00%	700.00	390.00	55.71%
MAINT & REPAIR (6448.3101)	0.00	0.00	0.00	0.00	0.00	0.00%	250.00	250.00	100.00%

TROY BOROUGH WATER FUND INCOME STATEMENT AND BUDGET

	1 Month March 31, 2012	1 Month Ended March 31, 2011	3 Months March 31, 2012	3 Months March 31, 2011	VARIANCE CYLLY	VAR. %	TOTAL BUDGET	REMAINING BUDGET	REMAINING %
DISTRIBUTION									
MATLS. & SUPPLIES (6448.202)	1,014.19	130.00	1,558.83	379.93	1,178.90	310.29%	5,000.00	3,441.17	68.82%
ELECTRICITY (6448.3612)	1,917.72	731.61	5,344.68	3,091.20	2,253.48	72.90%	12,000.00	6,656.32	55.46%
MAINT. & REPAIRS (6448.3702)	0.00	0.00	1,037.73	3.22	1,034.51	32,127.64	2,000.00	962.27	48.11%
EQUIPMENT REPLACE (6448.374)	0.00	0.00	0.00	0.00	0.00	0.00%	500.00	500.00	100.00%
BUILDING HALL & BARN									
HALLBARN M & R (6409.373)	0.00	0.00	0.00	30.66	(30.66)	-100.00%	250.00	250.00	100.00%
MATERIAL & SUPPLIES(6448.204)	0.00	0.00	21.02	5.34	15.68	293.63%	250.00	228.98	91.59%
MINOR EQUIP PURCH (6448.2603)	0.00	0.00	0.00	0.00	0.00	0.00%	150.00	150.00	100.00%
GAS & ELEC (6448.3601)	394.74	590.27	1,159.04	1,276.93	(117.89)	-9.23%	3,000.00	1,840.96	61.37%
BUILDING WATER									
MATLS & SUPPLIES-WATER BUILDI	0.00	0.00	0.00	0.00	0.00	0.00%	300.00	300.00	100.00%
MINOR EQUIP-WATER BLDG	0.00	0.00	0.00	0.00	0.00	0.00%	300.00	300.00	100.00%
MAINT & REPAIR-WATER BLDG	0.00	0.00	0.00	0.00	0.00	0.00%	150.00	150.00	100.00%
MINOR EQUIPMENT (6448.2604)	0.00	0.00	0.00	63.32	(63.32)	-100.00%	0.00	0.00	0.00%
MAIN & REPAIR (6409.3731)	88.96	0.00	88.96	0.00	88.96	0.00%	0.00	(88.96)	0.00%
GENERAL OPERATIONS									
CONTRACTED SERVICES	1,219.46	0.00	1,569.46	1,072.50	496.96	46.34%	0.00	(1,569.46)	0.00%
UNIFORMS (6448.238)	91.84	34.30	176.97	189.18	(12.21)	-6.45%	650.00	473.03	72.77%
MAJOR MACH & EQUIP (6448.740)	0.00	0.00	0.00	0.00	0.00	0.00%	300.00	300.00	100.00%
MAINT & REPAIR (6448.374)	89.94	0.00	108.85	0.00	108.85	0.00%	1,000.00	891.15	89.11%
MATLS. & SUPPLIES (6448.206)	0.00	0.00	17.79	0.00	17.79	0.00%	500.00	482.21	96.44%
TOOL & MINOR EQUIP(6448.2605)	453.04	0.00	520.82	0.00	520.82	0.00%	150.00	(370.82)	-247.21%
VEHICLE EXPENSE (6448.330)	23.91	17.32	430.83	503.64	(72.81)	-14.46%	1,500.00	1,069.17	71.28%
GASOLINE (6448.231)	349.15	446.50	958.97	977.40	(18.43)	-1.89%	3,500.00	2,541.03	72.60%
BENEFITS									
MISCELLANEOUS									
SOCIAL SECURITY (6448.161)	469.75	432.20	1,314.69	1,174.65	140.04	11.92%	3,236.00	1,920.31	59.36%
HEALTH & HOSP INS (6486.156)	2,510.39	1,639.88	5,765.77	4,919.64	846.13	17.20%	9,800.00	4,034.23	41.17%
INSURANCE (6486.350)	1,891.13	1,630.35	9,859.40	7,806.55	2,052.85	26.30%	18,209.00	8,349.60	45.85%
POSTAGE (6480.325)	90.00	88.00	288.00	296.10	(28.10)	-9.49%	1,400.00	1,132.00	80.86%
CAPITAL IMPROVEMENTS (6448.700)	0.00	1,700.07	0.00	12,358.40	(12,358.40)	-100.00%	0.00	0.00	0.00%

TROY BOROUGH WATER FUND INCOME STATEMENT AND BUDGET

	1 Month March 31, 2012	1 Month Ended March 31, 2011	3 Months March 31, 2012	3 Months March 31, 2011	VARIANCE CYLY	% VAR.	TOTAL BUDGET	REMAINING BUDGET	% REMAINING
LIFE INSURANCE	29.80	29.07	88.14	92.21	(4.07)	-4.41%	250.00	161.86	64.74%
U C CLAIMS (6484.162)	0.00	0.00	113.36	0.00	113.36	0.00%	125.00	11.64	9.31%
TOTAL BUDGETED EXPENSES	<u>19,439.72</u>	<u>15,878.32</u>	<u>56,239.54</u>	<u>56,750.65</u>	<u>(511.11)</u>	<u>-0.90%</u>	<u>167,344.00</u>	<u>111,104.48</u>	<u>66.39%</u>
BUDGETED NET INCOME	<u>(2,343.87)</u>	<u>(86.66)</u>	<u>(10,119.82)</u>	<u>(14,410.12)</u>	<u>4,290.30</u>	<u>-29.77%</u>	<u>256.00</u>	<u>10,375.82</u>	<u>4,053.05%</u>
UNBUDGETED INCOME									
WATER SINKING FUND-SURCHAR	14.02	497.20	116.56	7,959.51	(7,852.95)	-93.54%	0.00	(116.56)	0.00%
OVER/SHORT	0.00	0.00	0.00	(77.07)	77.07	-100.00%	0.00	0.00	0.00%
CUSTOMER DEPOSIT	75.00	0.00	787.15	426.53	340.62	79.86%	0.00	(767.15)	0.00%
BULK WATER SALES	22,753.87	44,028.96	131,551.40	78,648.45	52,902.95	67.27%	0.00	(131,551.40)	0.00%
REIMBURSEABLE INCOME	0.00	0.00	0.00	238.26	(238.26)	-100.00%	0.00	0.00	0.00%
MED INS EMPLOYEE CONTRIBUTI	596.85	556.39	1,538.32	1,446.58	91.74	6.34%	0.00	(1,538.32)	0.00%
TOTAL UNBUDGETED INCOME	<u>23,439.74</u>	<u>45,082.55</u>	<u>133,973.43</u>	<u>88,662.26</u>	<u>45,321.17</u>	<u>51.12%</u>	<u>0.00</u>	<u>(133,973.43)</u>	<u>0.00%</u>
UNBUDGETED EXPENSE									
PENN VEST PAYMENTS	7,022.88	7,022.88	21,068.64	21,068.64	0.00	0.00%	0.00	(21,068.64)	0.00%
SWIFTREACH NOTIFICATION SYS	0.00	0.00	0.00	21.03	(21.03)	-100.00%	0.00	0.00	0.00%
SALE BARN LEASE	6,222.20	3,020.49	18,023.70	21,812.45	(3,788.75)	-17.37%	0.00	(18,023.70)	0.00%
MEDICAL INSURANCE BUY-OUT	0.00	0.00	166.68	0.00	166.68	0.00%	0.00	(166.68)	0.00%
REIMBURSABLE EXPENSES	0.00	0.00	132.85	982.17	(849.32)	-86.47%	0.00	(132.85)	0.00%
CAPITAL PURCHASES	0.00	0.00	0.00	8,800.00	(8,800.00)	-100.00%	0.00	0.00	0.00%
UNBUDGETED EXPENSE (6448.70)	0.00	0.00	0.00	432.67	(432.67)	-100.00%	0.00	0.00	0.00%
BULK WATER EXPENSE	333.45	529.57	1,811.05	1,578.39	232.66	14.74%	0.00	(1,811.05)	0.00%
UNBUD EXP - ENVIRONMENTAL S	1,500.00	1,579.13	4,500.00	4,678.25	(178.25)	-3.81%	0.00	(4,500.00)	0.00%
TOTAL UNBUDGETED EXPENS	<u>15,078.53</u>	<u>12,152.07</u>	<u>45,702.92</u>	<u>59,373.60</u>	<u>(13,670.68)</u>	<u>-23.02%</u>	<u>0.00</u>	<u>(45,702.92)</u>	<u>0.00%</u>
INCOME (LOSS) before transfer	<u>\$ 6,017.34</u>	<u>\$ 32,843.82</u>	<u>\$ 78,150.69</u>	<u>\$ 14,868.54</u>	<u>63,282.15</u>	<u>425.61%</u>	<u>256.00</u>	<u>(77,894.69)</u>	<u>-30.427.61%</u>
TRANSFER									
TRANSFER IN	0.00	1,710.93	0.00	21,192.74	(21,192.74)	-100.00%	0.00	0.00	0.00%
TRANSFER OUT	30.20	52.02	100.57	400,108.00	(400,007.43)	-99.97%	0.00	(100.57)	0.00%
NET INCOME(LOSS)	<u>5,987.14</u>	<u>34,502.73</u>	<u>78,050.12</u>	<u>-364,048.72</u>	<u>442,096.84</u>	<u>-121.44%</u>	<u>256.00</u>	<u>(77,794.12)</u>	<u>-30,388.33%</u>

TROY BOROUGH SEWER FUND INCOME STATEMENT AND BUDGET

	1 Month March 31, 2012	1 Month March 31, 2011	3 Months March 31, 2012	3 Months March 31, 2011	VARIANCE CYLY	VAR. %	TOTAL BUDGET	REMAINING BUDGET	REMAINING %
MATERIAL & SUPPLIES(8429.201)	1,276.23	0.00	1,672.42	0.00	1,672.42	0.00%	3,400.00	1,727.58	50.81%
PERMIT/DISCHARGE SEW (8429.30)	0.00	0.00	500.00	0.00	500.00	0.00%	500.00	0.00	0.00%
ELECTRICITY (8429.3611)	2,496.50	2,207.53	6,887.80	5,726.78	1,161.02	20.27%	25,500.00	18,612.20	72.99%
SLUDGE/OAQC (8429.367)	21,801.00	342.45	57,921.50	342.45	57,579.05	16,813.86	15,000.00	-42,921.50	-286.14%
MAINT. & REPAIR (8429.3701)	6,720.00	1,143.64	6,445.08	1,143.64	5,301.44	463.56%	2,000.00	-4,445.08	-222.25%
BUILDING HALL AND BARN									
HALL/BARN M & R (8409.373)	0.00	0.00	0.00	30.66	(30.66)	-100.00%	100.00	100.00	100.00%
MATERIAL & SUPPLIES(8429.204)	0.00	0.00	0.00	0.00	0.00	0.00%	100.00	100.00	100.00%
MINOR EQUIP PURCH (8429.2603)	0.00	0.00	0.00	0.00	0.00	0.00%	100.00	100.00	100.00%
GAS & ELEC (8429.3601)	394.73	590.25	1,158.99	1,276.84	(117.85)	-9.23%	3,000.00	1,841.01	61.37%
BUILDING SEWER									
MATERIAL & SUPPLIES(8429.205)	0.00	7.78	64.20	32.25	31.95	99.07%	375.00	310.80	82.88%
HEAT (8429.230)	0.00	1,844.50	1,894.50	3,439.00	(1,544.50)	-44.91%	6,500.00	4,605.50	70.85%
GENERAL EXP. (8429.460)	0.00	0.00	55.20	5.33	49.87	935.65%	1,500.00	1,444.80	96.32%
GENERAL OPERATIONS									
MATERIAL & SUPPLIES(8429.206)	0.00	0.00	0.00	0.00	0.00	0.00%	100.00	100.00	100.00%
TOOL & MINOR EQUIP(8429.2605)	453.04	0.00	453.04	63.32	389.72	615.48%	150.00	-303.04	-202.03%
VEHICLE EXP. (8429.330)	23.91	17.32	430.78	503.63	(72.85)	-14.46%	1,500.00	1,069.22	71.28%
GASOLINE (8429.231)	349.15	446.50	958.94	977.37	(18.43)	-1.89%	3,500.00	2,541.06	72.60%
MAINT & REPAIR (8429.3702)	89.94	0.00	108.65	0.00	108.65	0.00%	1,000.00	891.15	89.11%
MAJOR MACH EQUIP (8429.740)	0.00	0.00	0.00	0.00	0.00	0.00%	200.00	200.00	100.00%
UNIFORMS (8429.238)	91.83	34.30	176.96	189.17	(12.21)	-6.45%	650.00	473.04	72.78%
BENEFITS									
MISCELLANEOUS									
SOCIAL SECURITY (8429.161)	256.37	253.61	628.09	610.72	17.37	2.84%	1,800.00	1,171.91	65.11%
CONTRACTED SERVICES	0.00	0.00	350.00	0.00	350.00	0.00%	2,500.00	2,150.00	86.00%
POSTAGE (8480.325)	90.00	88.00	268.00	296.11	(28.11)	-9.49%	1,100.00	832.00	75.64%
CAPITAL IMPROVEMTS (8429.700)	0.00	1,700.06	0.00	2,458.39	(2,458.39)	-100.00%	6,800.00	6,800.00	100.00%
PUMPS	0.00	0.00	0.00	0.00	0.00	0.00%	2,000.00	2,000.00	100.00%
CHESAPEAKE BAY	0.00	0.00	0.00	0.00	0.00	0.00%	35,000.00	35,000.00	100.00%
HEALTH & HOSP INS (8486.156)	2,510.39	1,639.87	5,765.77	4,919.61	846.16	17.20%	9,800.00	4,034.23	41.17%
INSURANCE (8486.350)	1,891.12	1,630.35	9,859.37	7,806.55	2,052.82	26.30%	18,209.00	8,349.63	45.85%

**TROY BOROUGH
SEWER FUND
INCOME STATEMENT AND BUDGET**

	1 Month March 31, 2012	1 Month March 31, 2011	3 Months March 31, 2012	3 Months March 31, 2011	VARIANCE CY/LY	% VAR.	TOTAL BUDGET	REMAINING BUDGET	% REMAINING
LIFE INSURANCE	29.80	29.07	88.13	92.19	(4.06)	-4.40%	250.00	161.87	64.75%
U C CLAIMS (8484.162)	0.00	0.00	113.35	0.00	113.35	0.00%	111.50	-1.85	-1.66%
DISABILITY INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00%	804.00	804.00	100.00%
TOTAL BUDGET EXPENSES	42,816.68	17,704.55	111,670.41	45,027.37	66,643.04	148.01%	245,324.50	133,664.09	54.48%
BUDGETED NET INCOME	(22,273.65)	1,569.49	(48,925.56)	10,864.94	(59,790.50)	-550.31%	-7,384.50	41,541.06	-562.54%
UNBUDGETED INCOME									
CUSTOMER DEPOSIT	0.00	0.00	542.15	726.52	(184.37)	-25.38%	0.00	-542.15	0.00%
MISCELLANEOUS (8380.00)	2,477.10	1,880.62	2,989.72	6,994.05	(4,004.33)	-57.25%	0.00	-2,989.72	0.00%
REIMBURSEABLE INCOME	0.00	0.00	0.00	238.24	(238.24)	-100.00%	0.00	0.00	0.00%
TOTAL UNBUDGET INCOME	2,477.10	1,880.62	3,531.87	7,958.81	(4,426.94)	-55.62%	0.00	-3,531.87	0.00%
UNBUDGETED EXPENSE									
SWIFTRACH NOTIFICATION SYS	0.00	0.00	0.00	21.02	(21.02)	-100.00%	0.00	0.00	0.00%
REIMBURSABLE EXPENSES	0.00	0.00	132.85	1,232.77	(1,099.92)	-89.22%	0.00	-132.85	0.00%
UNBUDGETED EXPENSE (8429.70)	0.00	0.00	0.00	432.66	(432.66)	-100.00%	0.00	0.00	0.00%
UNBUD EXP- ENVIRONMENTAL S	1,500.00	1,579.12	4,500.00	4,678.25	(178.25)	-3.81%	0.00	-4,500.00	0.00%
MEDICAL INSURANCE BUY-OUT	0.00	0.00	166.66	166.66	0.00	0.00%	0.00	-166.66	0.00%
TOTAL UNBUDGET EXPENSE	1,500.00	1,579.12	4,799.51	6,531.36	(1,731.85)	-26.52%	0.00	-4,799.51	0.00%
INCOME (LOSS) before transfer	\$(21,296.55)	\$ 1,870.99	\$(50,193.20)	\$ 12,292.39	(62,485.59)	-508.33%	-7,384.50	42,808.70	-579.71%
TRANSFER									
TRANSFER IN	0.00	1,710.93	0.00	2,485.22	(2,485.22)	-100.00%	0.00	0.00	0.00%
TRANSFER OUT	9,562.96	52.02	9,633.35	50,108.00	(40,474.65)	-80.77%	0.00	-9,633.35	0.00%
NET INCOME(LOSS)	-30,859.51	3,529.90	-59,826.55	-35,330.39	(24,496.16)	69.33%	-7,384.50	52,442.05	-710.16%

**TROY BOROUGH
POLICE PENSION FUND
INCOME STATEMENT AND BUDGET**

	1 Month March 31, 2012	1 Month March 31, 2011	3 Months March 31, 2012	3 Months March 31, 2011	VARIANCE CY/LY	% Var.	TOTAL BUDGET	REMAINING BUDGET	% REMAINING
REVENUES									
5% EMPLOYEES CONTRIBUTION	\$ 515.34	\$ 511.52	\$ 1,317.13	\$ 1,297.02	20.11	-1.55%	0.00	(1,317.13)	0.00%
REIMB SERVICE FEE	0.62	0.85	1.85	2.63	(0.78)	29.66%	0.00	(1.85)	0.00%
DIVIDENDS/CAPITAL GAIN DISTR	106.98	178.56	442.21	507.09	(64.88)	12.79%	0.00	(442.21)	0.00%
INVESTMENT GAIN/LOSS	1,121.67	704.06	10,260.70	4,825.07	5,435.63	-112.65	0.00	(10,260.70)	0.00%
TOTAL REVENUES	<u>1,744.61</u>	<u>1,395.01</u>	<u>12,021.89</u>	<u>6,631.81</u>	<u>5,390.08</u>	<u>81.28%</u>	<u>0.00</u>	<u>(12,021.89)</u>	<u>0.00%</u>
OPERATING EXPENSES									
PENSION PAYMENT (60,200)	1,925.60	1,925.60	5,776.80	5,776.80	0.00	0.00%	0.00	(5,776.80)	0.00%
MANAGEMENT FEE	0.00	0.00	352.66	349.36	3.30	0.94%	0.00	(352.66)	0.00%
TOTAL OPERATING EXPENSE	<u>1,925.60</u>	<u>1,925.60</u>	<u>6,129.46</u>	<u>6,126.16</u>	<u>3.30</u>	<u>0.05%</u>	<u>0.00</u>	<u>(6,129.46)</u>	<u>0.00%</u>
NET INCOME (LOSS)	<u>\$ (180.99)</u>	<u>\$ (530.59)</u>	<u>\$ 5,892.43</u>	<u>\$ 505.65</u>	<u>\$ 5,386.78</u>	<u>1,065.3</u>	<u>0.00</u>	<u>(5,892.43)</u>	<u>0.00%</u>

**TROY BOROUGH
CASE COMMUNITY TRUST FUND
INCOME STATEMENT AND BUDGET**

	1 Month March 31, 2012	1 Month March 31, 2011	3 Months March 31, 2012	3 Months March 31, 2011	VARIANCE CY/LY	% VAR.	TOTAL BUDGET	REMAINING BUDGET	% REMAINING
REVENUES									
INTEREST - CASE TRUST FUND	11.44	8.78	33.28	25.49	7.79	-30.56%	0.00	(33.28)	0.00%
TOTAL REVENUES	<u>11.44</u>	<u>8.78</u>	<u>33.28</u>	<u>25.49</u>	<u>7.79</u>	<u>30.56%</u>	<u>0.00</u>	<u>(33.28)</u>	<u>0.00%</u>
OPERATING EXPENSES									
DONATION	0.00	0.00	(3,693.83)	0.00	(3,693.83)	0.00%	0.00	3,693.83	0.00%
TOTAL OPERATING EXPENSES	<u>0.00</u>	<u>0.00</u>	<u>(3,693.83)</u>	<u>0.00</u>	<u>(3,693.83)</u>	<u>0.00%</u>	<u>0.00</u>	<u>3,693.83</u>	<u>0.00%</u>
Net Income (Loss)	<u>\$ 11.44</u>	<u>\$ 8.78</u>	<u>\$ 3,727.11</u>	<u>\$ 25.49</u>	<u>\$ 3,701.62</u>	<u>14,521.85</u>	<u>0.00</u>	<u>(3,727.11)</u>	<u>0.00%</u>

**TROY BOROUGH
HIGHWAY AID
INCOME STATEMENT AND BUDGET**

	1 Month March 31, 2012	1 Month March 31, 2011	3 Months March 31, 2012	3 Months March 31, 2011	VARIANCE CYLILY	% VAR.	TOTAL BUDGET	REMAINING BUDGET	% REMAINING
REVENUES									
COMMONWEALTH OF PA (35.35	\$ 29,753.33	\$ 0.00	\$ 29,753.33	\$ 0.00	29,753.33	0.00%	0.00	(29,753.33)	0.00%
INTEREST (35,340.01)	1.43	0.22	4.15	0.92	3.23	-351.09%	0.00	(4.15)	0.00%
MISC.	0.00	0.00	0.00	4,909.76	(4,909.76)	100.00%	0.00	0.00	0.00%
TRANSFER	0.00	0.00	0.00	173.14	(173.14)	100.00%	0.00	0.00	0.00%
TOTAL REVENUES	<u>29,754.76</u>	<u>0.22</u>	<u>29,757.48</u>	<u>5,083.82</u>	<u>24,673.66</u>	<u>488.34%</u>	<u>0.00</u>	<u>(29,757.48)</u>	<u>0.00%</u>
OPERATING EXPENSES									
SALT/CINDERS	1,235.79	0.00	2,469.66	6,520.39	(4,050.73)	-62.12%	0.00	(2,469.66)	0.00%
MAINTENANCE REPAIR RDS/BR	0.00	637.68	2,384.13	637.68	1,746.45	273.88%	0.00	(2,384.13)	0.00%
TOTAL OPERATING EXPENSE	<u>1,235.79</u>	<u>637.68</u>	<u>4,853.79</u>	<u>7,158.07</u>	<u>(2,304.28)</u>	<u>-32.19%</u>	<u>0.00</u>	<u>(4,853.79)</u>	<u>0.00%</u>
NET INCOME (LOSS)	<u>\$ 28,518.97</u>	<u>\$ (637.46)</u>	<u>\$ 24,903.69</u>	<u>\$ (2,074.25)</u>	<u>26,977.94</u>	<u>-1,300.61</u>	<u>0.00</u>	<u>(24,903.69)</u>	<u>0.00%</u>

**TROY BOROUGH
GENERAL CAPITAL RESERVE FUND
INCOME STATEMENT**

	1 Month Ended March 31, 2012	1 Month Ended March 31, 2011	3 Months Ended March 31, 2012	3 Months Ended March 31, 2011	VARIANCE CY/LY	% VAR
REVENUES						
INTEREST	\$ 11.11	\$ 3.73	\$ 30.79	\$ 11.62	19.17	164.97
TRANSFER	6,362.41	3,072.51	18,424.30	4,051.25	14,373.05	364.78
TOTAL REVENUES	<u>6,363.52</u>	<u>3,076.24</u>	<u>18,455.09</u>	<u>4,062.87</u>	<u>14,392.22</u>	<u>354.24</u>
OPERATING EXPENSES						
TRANSFER	0.00	4,116.91	0.00	8,093.04	-8,093.04	-100.00
TOTAL OPERATING EXPENSES	<u>0.00</u>	<u>4,116.91</u>	<u>0.00</u>	<u>8,093.04</u>	<u>-8,093.04</u>	<u>-100.00</u>
NET INCOME(LOSS)	<u>\$ 6,363.52</u>	<u>\$ (1,040.67)</u>	<u>\$ 18,455.09</u>	<u>\$ (4,030.17)</u>	<u>22,485.26</u>	<u>-557.92</u>

**TROY BOROUGH
WATER CAPITAL RESERVE FUND
INCOME STATEMENT**

	1 Month Ended March 31, 2012	1 Month Ended March 31, 2011	3 Months Ended March 31, 2012	3 Months Ended March 31, 2011	VARIANCE CYLY	% VAR
REVENUES						
INTEREST WATER DEP (340)	\$ 33.56	\$ 44.25	\$ 98.50	\$ 100.76	-2.26	-2.24
TRANSFER	30.20	52.02	100.57	400,108.00	-400,007.43	-99.97
TOTAL REVENUES	<u>63.76</u>	<u>96.27</u>	<u>199.07</u>	<u>400,208.76</u>	<u>-400,009.69</u>	<u>-99.95</u>
OPERATING EXPENSES						
TRANSFER	0.00	1,700.07	0.00	21,158.40	-21,158.40	-100.00
TOTAL OPERATING EXPE	<u>0.00</u>	<u>1,700.07</u>	<u>0.00</u>	<u>21,158.40</u>	<u>-21,158.40</u>	<u>-100.00</u>
NET INCOME(LOSS)	<u>\$ 63.76</u>	<u>\$ (1,603.80)</u>	<u>\$ 199.07</u>	<u>\$ 379,050.36</u>	<u>-378,851.29</u>	<u>-99.95</u>

**TROY BOROUGH
SEWER CAPITAL RESERVE FUND
INCOME STATEMENT**

	1 Month Ended March 31, 2012	1 Month Ended March 31, 2011	3 Months Ended March 31, 2012	3 Months Ended March 31, 2011	VARIANCE CY/LY	% VAR
REVENUES						
INTEREST	\$ 13.83	\$ 14.44	\$ 40.58	\$ 38.47	2.11	5.48
TRANSFER	30.20	52.03	100.59	50,108.01	-50,007.42	-99.80
TOTAL REVENUES	<u>44.03</u>	<u>66.47</u>	<u>141.17</u>	<u>50,146.48</u>	<u>-50,005.31</u>	<u>-99.72</u>
OPERATING EXPENSES						
TRANSFER	0.00	1,700.07	0.00	2,458.40	-2,458.40	-100.00
TOTAL OPERATING EXPENSE	<u>0.00</u>	<u>1,700.07</u>	<u>0.00</u>	<u>2,458.40</u>	<u>-2,458.40</u>	<u>-100.00</u>
NET INCOME(LOSS)	<u>\$ 44.03</u>	<u>\$ (1,633.60)</u>	<u>\$ 141.17</u>	<u>\$ 47,688.08</u>	<u>-47,546.91</u>	<u>-99.70</u>