

**MINUTES**  
**TROY BOROUGH COUNCIL**  
**DECEMBER 18TH, 2012**

Meeting opened as scheduled @ 8:30 AM, Allen F. Pierce Library

**Elected Attendance:**

Bristol, Krystle	Present
Davison, Mike	Present
Hodlofski, Jason	Present
Ives, Bob	Present
Jen Malehorn	Present
Powers, Mike- Mayor	Absent
Veronica Seymour	Present
Warn, Jim	Present

**Other Borough Attendance:**

Close, Dan	Manager
Jarvis Burlingame	Police Chief
<u>Close, Tom</u>	<u>Insurance Broker</u>

**APPROVAL OF MINUTES:**

November 20, 2012 minutes were presented. Bob Ives made a motion to approve the minutes as read. Veronica Seymour seconded the motion. The motion passed by unanimous voice vote.

**APPROVAL OF BILLS:** Bills to be approved were read (attached and made a part of the minutes). Motion by Mike Davison to approve bills as presented. The motion was seconded by Jim Warn and passed by unanimous voice vote. Totals were as follows:

▪	Paid	\$190,352.10
▪	Unpaid	\$45,201.59
▪	Unpaid HYA	\$1,205.20
▪	Paid HWA	\$0

**PRESIDENTS REPORT:**

No report

**MAYORS REPORT:**

Written report attached and made a part of the minutes.

**INSURANCE BROKERS REPORT:**

10/09/12 – 11/13/12 written report was submitted. The report is attached and made a part of the minutes.

Broker Tom Close noted that the recently purchased police car would be added to the insurance package.

**BOROUGH MANAGERS REPORT:**

- The Manager presented the 2013 budgets for General, Water and Wastewater. It was noted that the budget package had been advertised and had been on display for 10 days as required, no one from the public asked to review the proposed budgets. The General budget and supporting tax levy Ordinance (both attached and made a part of the minutes) was presented. The tax rate will remain at 11.98 mils. Krystle Bristol made a motion to approve the budget and the supporting tax Ordinance. The motion was seconded by Bob Ives and passed by unanimous voice vote.
- The Water budget was presented with the supporting rate resolution (both attached and made a part of the minutes) there is no rate increase for 2013. Motion by Jim Warn to approve the water budget and supporting rate resolution. The motion was seconded by Jen Malehorn and passed by unanimous voice vote.
- The Sewer budget was presented with the supporting rate resolution (both attached and made a part of the minutes) the only rate increase is an additional \$0.50 / 1000 to Troy Township.. Motion by Bib Ives to approve the Sewer budget and supporting rate resolution. The motion was seconded by Mike Davison and passed by unanimous voice vote.
- Council was presented with a request to change the zoning map making tax parcel 52-068.01-090 Commercial It is currently Residential-B. The request is attached and made a part of the minutes. The Manager noted that the Planning Commission had been asked to review this and make a recommendation to Council (attached and made a part of the minutes), the Commission recommended in favor of the change. Krystle Bristol made a motion to change the zoning as requested. The motion was seconded by Jen Malehorn and passed by unanimous voice vote.
- The Manager informed Council that the Zoning Hearing board would act on a request for a Special Exception to operate a Group Child Care Home & Learning Facility on High Street. The request is attached and made a part of the minutes. This is an allowed use under the ordinance when approved by the Zoning Hearing Board.
- Chief Burlingame asked Council if the new police car could be painted in the California style black and white. Council asked for an estimate of cost and will act on the request at the January meeting.

**COMMITTEE REPORTS:**

**GENERAL GOVERNMENT**

No report

**STREETS & SIDEWALKS**

No report

**FINANCE:**

Written monthly finance report for November was submitted (attached and made a part of the minutes).

WATER / SEWER:

No report

PERSONNEL

No report

Protection of Persons & Property

No report

GENERAL PUBLIC:

Members of the public addressing Council are shown on the guest register (attached and made part of the minutes. There were no action items.

Executive Session

- Collective Bargaining

There was no action taken after the executive session.

ADJOURNMENT

Meeting adjourned at 9:30 AM

Respectfully Submitted



Daniel J. Close  
Manager

**Troy Boro**  
110 Elmira Street, Troy, PA 16947

**Printed Regular Checks**

GENERAL FUND CHECKING - Summary - From 11/21/12 To 12/14/12  
Check #: All - Vendor ID: All - Payee Name: All

<b>Chk No.</b>	<b>Date</b>	<b>Payee Name</b>	<b>Check Amount</b>
14632	11/28/12	NORTH AMERICAN BENEFITS COMPANY	354.45
14633	11/28/12	QUILL CORPORATION	104.52
14634	11/28/12	METLIFE SBC	100.00
14635	11/28/12	INDUSTRIAL APPRAISAL COMPANY	320.00
14636	11/28/12	STARR UNIFORM CENTER	216.35
14637	11/28/12	PENELEC	57.52
14638	11/28/12	PENELEC	867.93
14639	11/28/12	VERIZON WIRELESS	104.87
14640	11/28/12	SELECTIVE INSURANCE	23.00
14641	11/28/12	DONALD WHITE	4,881.35
14642	11/28/12	ROBERT IVES	10.00
14643	11/28/12	BRUCE DIEFFENBACH	150.00
14644	11/30/12	DONALD WHITE	4,843.22
14645	12/04/12	G. DeVINCENTIS & SON CONSTRUCTION	166,342.15 *
14646	12/13/12	FRONTIER COMMUNICATIONS	282.24
14647	12/13/12	MCI	48.12
14648	12/13/12	PENELEC	119.20
14649	12/13/12	FRONTIER COMMUNICATIONS	30.94
14650	12/13/12	FRONTIER COMMUNICATIONS	28.69
14651	12/13/12	FRONTIER COMMUNICATIONS	33.60
14652	12/13/12	NORTHERN TIER SOLID WASTE MANAGEME	105.00
14653	12/13/12	CONSTELLATION NEWENERGY, INC.	956.26
14654	12/13/12	VERIZON WIRELESS	96.51
14655	12/13/12	CONSTELLATION NEWENERGY, INC.	116.33
14656	12/13/12	DONALD WHITE	5,058.62
14657	12/13/12	DONALD WHITE	4,786.23
14658	12/13/12	POSTMASTER TROY POST OFFICE	315.00
<b>Total for the 27 checks</b>			<b>190,352.10</b>

**Troy Boro**  
110 Elmira Street, Troy, PA 16947

**Unprinted Regular Checks - All - Distribution Detail**  
**GENERAL FUND CHECKING**

Vendor ID	Date	Account Number	Payee Name \ Override Description	Distribution Amount	Check Amount
TDC			TROY DRY CLEANERS		281.00
		15123	UNIFORMS (410.238)	281.00	
	Memo: STATEMENT DATE 12/03/12				
UGI			UGI ENERGY SERVICES, INC.		157.27
		15092	ELECTRIC & GAS (409.360)	52.42	
		25450	GAS & ELEC (6448.3601)	52.42	
		35230	GAS & ELEC (8429.3601)	52.43	
	Memo: INV # G1756765				
UGI			UGI ENERGY SERVICES, INC.		78.64
		15508	GAS-LIBRARY (456.360)	78.64	
	Memo: INV #G1756766				
UGI			UGI ENERGY SERVICES, INC.		327.66
		15320	GAS & ELEC BARN (430.360)	109.22	
		25450	GAS & ELEC (6448.3601)	109.22	
		35230	GAS & ELEC (8429.3601)	109.22	
	Memo: INV # G1759499				
			UNIFIRST CORPORATION		199.75
		15301	UNIFORMS (430.238)	66.58	
		25454	UNIFORMS (6448.238)	66.59	
		35256	UNIFORMS (8429.238)	66.58	
	Memo: 054 0653723, 0649977, 0652793, 0651840, 0650924				
WAR			WARNER TRACTOR & EQUIPMENT, INC.		182.39
		25433	DISTRIBUTION MAT & SUP	182.39	
	Memo: INV # IW11183				
<b>Totals</b>				<u>45,201.59</u>	<u>45,201.59</u>

49 unprinted check(s) on file of which 49 were selected.

**Troy Boro**  
 110 Elmira Street, Troy, PA 16947

**Unprinted Regular Checks - All - Distribution Detail**  
**HIGHWAY AID CHECKING**

Vendor ID	Date	Account Number	Payee Name \ Override Description	Distribution Amount	Check Amount
CAR		67007	CARGILL INC-SALT DIVISION SALT/CINDERS	1,205.20	1,205.20
Memo: INV # 2900852273					
<b>Totals</b>				<b>1,205.20</b>	<b>1,205.20</b>

1 unprinted check(s) on file of which 1 were selected.

Account Distributions

Account No.	Account Description	Amount
67007	SALT/CINDERS	1,205.20
	<b>Total</b>	<b>1,205.20</b>

# TROY POLICE DEPARTMENT

49 Elmira Street, Troy, Pennsylvania 16947

MIKE POWERS, Mayor

Jarvis Burlingame  
Chief of Police

## MONTHLY COUNCIL REPORT: NOV, 2012

### PATROL VEHICLES

UNIT #1 ('05) Tahoe	1036
UNIT #2 ('05) Impala	128
TOTAL:	1164 MILES
TOTAL FUEL:	<i>Please see monthly financials</i>

### CITATIONS / WARNINGS / TICKETS ISSUED

Traffic:	6
Non-traffic:	0

Written Warnings:	5
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Parking Tickets Issued:	0
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### CALLS OF SERVICE

Total:	42
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### OFFENSES CONTINUED:

11/27 DISTURBANCE TPD12-0957  
11/28 FALSE ALARM NIGHT B&E TPD12-0960  
11/28 ASSIST OTHER AGENCIES TPD12-0958  
11/28 PUBLIC SERVICES TPD12-0959  
11/29 DISTURBANCE TPD12-0961  
11/30 SUSPICIOUS PERSON, AUTOS OR CIRCUMSTANCES TPD12-0963  
11/30 ASSIST OTHER AGENCIES TPD12-0964

### ACCIDENTS/CRASHES:

11/13 CRASH REPORTABLE TPD12-0936  
11/16 CRASH NON REPORTABLE TPD12-0942

### OTHER COMMENTS:

Court 11/14 TPD12-0937

Note: The unmarked car was taken out of service

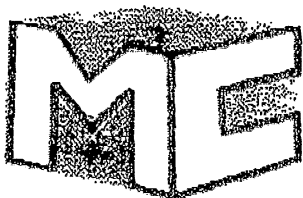
### OFFENSES:

11/1 DISTURBANCE TPD12-0926  
11/4 DISTURBANCE TPD12-0927  
11/7 MIS SERVICE CALL TPD12-0928  
11/8 MIS SERVICE CALL TPD-12-0929  
11/8 ASSIST OTHER AGENCY TPD12-0930  
11/9 THEFT TPD12-0932  
11/9 LOST/MISSING PERSONS TPD12-0931  
11/9 WELFARE CHECK TPD12-0933  
11/10 FALSE ALARM B&E TPD12-0934  
11/12 PUBLIC TPD12-0935  
11/14 CRIMINAL MISCHIEF TPD12-0938  
11/15 DISTURBANCE TPD12-0939  
11/16 DISORDERLY CONDUCT TPD12-0940  
11/16 ALARM NON FIRE UNFOUNDED TPD12-0941  
11/17 SUSPICIOUS PERSON, AUTOS OR CIRCUMSTANCES TPD12-0944  
11/17 DISTURBANCE TPD12-0943  
11/21 SUSPICIOUS PERSON, AUTOS OR CIRCUMSTANCES TPD12-0946  
11/22 ASSIST OTHER AGENCY TPD12-0947  
11/23 SUSPICIOUS PERSON, AUTOS OR CIRCUMSTANCES TPD12-0952  
11/23 ASSIST OTHER AGENCY TPD12-0948  
11/23 PUBLIC SERVICE LOCKOUT TPD12-0950  
11/23 WELFARE CHECK TPD12-0951  
11/23 ASSIST OTHER AGENCY TPD12-0949  
11/24 DISTURBANCE TPD12-0953  
11/25 CRIMINAL MISCHIEF TPD12-0954  
11/27 ASSAULT TPD12-0956  
11/27 SUSPICIOUS PERSON, AUTOS OR CIRCUMSTANCES TPD12-0955

Respectfully submitted:

CHIEF JARVIS BURLINGAME,  
TROY POLICE DEPARTMENT

*Jarvis Burlingame*



## INSURANCE ASSOCIATES

806 CANTON STREET, TROY, PA 16947  
www.mcinsuranceassociates.com

### TROY BOROUGH INSURANCE ACTIVITY

11/13/12 to 12/11/12

1. Delivered 1/1/13 policy renewals with property values updated to latest MIB inspection.

**GENERAL GOVERNMENT  
WATER & WASTEWATER  
2012/2013 BUDGET  
REVENUE & EXPENSE  
EXECUTIVE SUMMARY**

As in the past, budget projections are based on the current year to date figures added to the remaining months of the previous year. Adjustments are made for anomalies and known figures for certain line items. The 2012 projections are then adjusted based on all data and historical information available and the projection then becomes the basis for the 2013 budget. The final figures for the actual budget is then rounded to the nearest hundred. As with any budget some assumptions must be made, but with enough historical data, a degree of certainty can be achieved. Municipal budgets change with the needs of the community. Troy is facing real change in terms of population, and an aging infrastructure in the Water Dept., Sewer Dept. and General (streets, sidewalks, buildings etc.). Expenses are on the rise due to these factors. As Council shifts priorities due to public input, the cost of supporting additional or upgraded services increases. Our challenge comes in terms of balancing expenses in a way that allows us to continue with needed capital improvements while keeping taxes and utility rates as reasonable as possible. The following narratives are intended to help Council understand what drives revenues and expenses and the need for any significant changes.

**GENERAL**

**TAX REVENUE**

The REAL ESTATE CURRENT at August 2012 exceeds the same line item for 2011 by 4%. This revenue line item can be skewed by several factors, including but not limited to real estate values, the 1 mil increase imposed by the Borough for the 2012 tax year, property owners paying early to stay out of the penalty phase etc. It is important not to over value this increase, and one way to help insure the establishment of a credible number is to combine like tax line items. Because REAL ESTATE CURRENT, REAL ESTATE PRIOR and REAL ESTATE DELINQUITE tend to roll from one year to the next it has always been a preference to combine them and look at them in their totality. When doing that, what develops is a total in real estate revenue for 2010 of \$204,712.00. The total for 2011 was \$206,765.00. The budgeted figure for 2011 was \$206,000.00. The current projection for year end 2012 (using the above projection methodology) is \$208,615.00. Due to line item adjustments made for accounting principles the confidence level with the projection for 2012 is lower than in past years. The recommended number based on a review of the above and the 2012 property valuation and milage rate is \$205,700.00.

**PER CAPITA CURRENT & PRIOR**

The 2012 projection for these line items track well with the actual revenue generated in 2011 and 2010. Total revenue projection for the line items is \$5,283.00 current and \$1,386.00 prior.

These are recommended for 2013.

## **R.E. TRANSFER TAX**

This tax revenue (1% of sales) is based on property sales and therefore difficult to predict. In 2010 the revenue for that line item was projected at \$9,000.00 and actual at year end was \$15,650.00. In 2011 the projection versus actual was \$8,000.00 VS. \$14,000.00. The budget projection for 2012 is \$10,000.00 and the year to date revenue in that line item is \$10,600.00. In 2010 and 2011 the projections were 42% less than actual revenue. A 42% increase in the fourth quarter of 2012 would mean property sales of \$400,000.00 for the same time period. The line item should be capped at the year to date figure for the 2012 year end projection.

## **EARNED INCOME CURRENT & PRIOR**

This 1% tax on income is shared between the School District and the Borough at 1/2% each. This was previously collected by the School District and the Borough was charged a commission of 5%. On January 1 of 2012 ACT 32 required that the tax be collected county wide. The Bradford County Tax Committee, consisting of representatives of each school district and municipality in the county, hired H. A. Berkheimer Inc. to collect this tax at a commission of 1.55%. In 2011 earned income Both current and prior generated a revenue for the Borough of \$81,000.00. The projected number for that same year was \$80,000.00. The year to date figure for 2012 is currently at \$60,600.00. Historically each quarter generates on average \$20,000.00. This projects a solid \$80,500.00 for the 2013 budget.

## **OCCUPATIONAL TAX CURRENT AND PRIOR**

This tax is a pre-established amount based on occupation. This also, is historically a solid figure from year to year. In 2010, revenue of \$9,300.00 was projected and \$9,800.00 was realized. In 2011, \$9,000.00 was projected with \$9,500.00 realized. For the 2012 budget \$10,000.00 was projected, with the year to date figure at \$8,425.00. The formula for predetermining the year end figure puts the combined line items at \$9,700.00.

## **TAX REVENUE OVERVIEW**

The total tax revenue expected at year end 2012 is projected at \$320,225.31. This is closely aligned with the revenue realized at year end 2011 of \$318,102.84 and gives support to the 2012 projection. By extension it is safe to assume that absent any dynamic demographic changes, these are acceptable figures for the 2013 budget with a total tax revenue of \$314,200.00.

## **OTHER REVENUE (NON-TAX GENERAL BUDGET)**

These line items constitute approximately 15% of the general budget revenue. Most of the line items do not change significantly from year to year. The majority of the pension line item comes from State Aid funding, but must be included in the budget because it is ultimately the fiduciary responsibility of the Borough. In the event that the State discontinues or reduces the funding the Borough must fund the pensions. Therefore, it is included in the expense line

item as the proposed MMO's accepted in the September meeting for both uniform and non-uniform plans. The revenue line item is included to cover the expense and is based on the previous years allocation of State Aid and is then adjusted upon receipt of the current years allocation. Although it does not always completely cover the expense it generally covers the vast majority of it. For the 2012 budget the allocation is \$32,184.98. The MMO for the police pension in 2012 is \$19,210.08. The MMO for the non-uniform employees in 2012 is \$11,276. In 2011 a non-uniform employee was incorrectly certified on form AG 385 to the Auditor Generals Office. Because of this the Borough is required to refund to the State the equivalent of (1) unit equal to \$3,576.11. State Aid for the 2012 contribution will fall short by \$1,878.11. The MMO for Police in 2013 is \$14,975.00 and non-uniform is \$11,950.00. Using the reduced figure for State Aid Revenue from 2012 in the 2013 budget (\$28,608.87) State Aid will fully fund the pensions with an excess of \$1,683.87 going to the Police Defined benefit Plan.

The revenue line item FINES FORFITURES AND COST is almost imposable to predict. This is dependent on police activity and therefore can be driven by crime and traffic activity, and greatly effected by both type and amount. Using historical data as in the past may not be prudent due to recent changes in the police department including a freeze on the aggressive driving program. That line item projection has been reduced by 80% until new data can be developed.

The MICELLANIOUS REVENUES AND RECIPTS line item is also difficult to predict as can be assumed by way of it's catch all identifier. Pensions paid out, one time lease payments and other similar transactions that are infrequent but sometimes large, are passed through this line item. Often those dollars are coming from (or) to another Borough account and due not truly reflect a revenue. After breaking out the actual revenue within that line item from 2011 a budget amount of \$2,000.00 has been established for the 2013 budget. The line item is driven by zoning fees, yard/garage and other permit fees and the Talisman royalty revenue from the Borough Barn property.

## **EXPENSE**

Although the expense budget is developed by reviewing each line of the budget, the report is simplified by reviewing departments then breaking out any line item that significantly impacts that department. The goal is to hold expense by holding total department cost as close to the previous year as possible and addressing issues by alternating line items from year to year. This lends itself to shifting priorities as needed from one year to the next.

## **ADMINISTRATION**

The total department indicates an 18% increase over year end 2011. Several line items have been increased slightly accounting for the overall increase. PART TIME WAGES has been increased from the projected model to more accurately reflect previous years experience. When considering part time and overtime it must be taken into consideration that much of that

cost is accumulated during winter months, and the budget is prepared toward the end of September. This means much of that cost has not yet been incurred and the modeling can become ineffective. The AUDITING line item has been increased based on 2011 year end figure and the fact that higher audit cost are being seen. Audits have been more in depth driving cost up.

## **TAX COLLECTOR**

There has not been a significant change in the line items within this department. This is driven by demographics and the lack of significant change in population and housing.

## **POLICE DEPARTMENT**

The Police Department will see significant change in terms of financial allocations. With the proposed allocation of shift coverage moved to part time officers along with a full time Chief, the wage line item in total has been reduced \$13,150.00 less than the 2011 year end figure. When compared to the 2012 proposed allocation an additional savings of \$5,300.00 is recognized. This includes an increase for the Chief, (in 2013), in addition to the increase already received through a promotion in 2012. This also includes an increase of 10% in the part time hourly rate. This savings in the police wage line item comes with a 21% increase in weekly coverage when calculated by hours. The rest of the police budget remains much the same. The uniform line item has been set at \$0.00 due to the allocation of new uniforms and equipment from the capital reserve fund. Total department savings not including benefits is \$7,600 over 2011 year end and \$21,000 over 2012 proposed budget.

## **GENERAL GOVERNMENT**

In total this department is being proposed for funding at \$22,775.00. This is \$1,800.00 less than the 2011 budget and \$1,900.00 over the proposed 2012 spending plan. The increase is primarily due to an increase in the legal solicitor line item.

## **PUBLIC WORKS**

A increase from the 2011 budget of \$7,210.71 is proposed for this department. In the 2012 proposal this department was reduced considerably, due to removing all funding from the full time public works wages. It is now being recommended that this line item be increased from \$0.00 in 2012 to \$18,600.00 in 2013. The public works employee wages were previously taken from the HIGHWAY DEPARTMENT line item STREET FOREMAN WAGES. In the

2012 budget that line item was established at \$31,200.00. In 2013 it is recommended that the STREET FORMAN WAGES line item be set at \$0.00 because that position is not staffed at this time. It is also recommended that the labor wages be distributed by taking 1/3 of the total from water, General and Sewer.

## **SNOW AND ICE**

There is one line item in this department, MATERIALS & SUPPLIES. In 2012 this line item was reduced in favor of using Liquid Fuels Funding to support purchasing winter maintenance materials. It is recommended to raise this line item to \$10,000.00 allowing the use of Liquid Fuels Funds for anticipated bridge maintenance in 2013. The Liquid Fuels Fund is a State allocation and is use specific.

## **SIGNS & MARKINGS**

This department is also recommended for an increase. The line item for MATERIALS AND SUPPLIES supports sign replacement for some of the older signs that are not in compliance with DOT regulations. The legislature is no longer mandating replacement of all non conforming signs by the end of the year, but is requiring that as signs are replaced they be updated to the new standard. The other two line items are both electric accounts that were not allowed to be included in the price shopping program recently completed, and therefore will see a significant increase.

## **STORM SEWERS**

A total increase of \$11,280.00 is recommended for this department. The projection model significantly increased this line item due to 2012 expenses. Work was begun (2012) to eliminate the deep swail ditches within the Borough. It is anticipated that further work will be completed on the Prospect ditch in 2013 extending west toward Weigister.

## **MACHINERY & TOOL REPAIR**

Although this department did not model for an increase it is felt that 2013 will see an increase in this line item. Primarily due to the age of our equipment and our employees desire and ability to complete much of the maintenance in house.

## **HIGHWAY**

As previously stated it is recommended that the STREET FOREMAN WAGE line item be set

at \$0.00. The model is not usable because of low line items in 2011 and higher line items in 2012 year to date. It is recommended that the increase remain, as in house road work is anticipated in 2013 and beyond.

## MISCELLANEOUS

Most of these line items are fixed cost items such as health benefits, liability insurance, pension cost, social security tax etc. There are a few line items that are not a fixed cost and can be adjusted such as the contributions. The money going to the capital reserve fund is what is used to maintain roads, bridges, buildings and other capital items and equipment. The street project in 2012 bid at over \$240,000.00. It is imperative that the capital fund be replenished over time so the Borough can continue to maintain its infrastructure.

GENERAL GOVERNMENT	2013 Budget
BUDGETED REVENUES	
R.E. TAXES CURRENT	\$ 203,700.00
R.E. TAXES PRIOR	\$ 400.00
R.E. TAXES DELINQUENT	\$ 1,600.00
PER CAPITA CURRENT	\$ 5,300.00
PER CAPITA PRIOR	\$ 1,400.00
R.E. TRANSFER TAX DEED	\$ 10,600.00
EARNED INCOME TAX CURRENT	\$ 60,000.00
EARNED INCOME TAX PRIOR	\$ 20,500.00
OCCUPATION TAXES CURRENT	\$ 7,100.00
OCCUPATION TAXES PRIOR	\$ 2,600.00
TAX TOTAL	\$ 313,200.00
CABLE TELEVISION FRANCHISE	\$ 9,200.00
FINES, FORFEITURES, COSTS	\$ 5,000.00
SALE BARN INCOME	\$ -
INTEREST	\$ 200.00

STATE AID PENSION	\$ 28,600.00
BEVERAGE & LIQUOR	\$ 650.00
IN LIEU OF TAXES	\$ -
POLICE SERVICES	\$ 200.00
BUILDING PERMITS	\$ 125.00
PARKING METERS	\$ 300.00
RECYCLE GRANT	\$ -
MISC REVENUE RECEIPTS	\$ 2,000.00
EMP HEALTH CONT.	\$ 6,600.00
OTHER TOTAL	\$ 52,875.00

TOTAL BUDGETED REVENUES \$ 366,075.00

BUDGETED EXPENSES

ADMINISTRATION

PART TIME WAGES	\$ 1,000.00
PAYROLL FEES	\$ 700.00
SALARY-MANAGER	\$ 18,600.00
SALARY BOOKKEEPER	\$ 10,000.00
DUES-SEMINARS-MEMBERSHIPS	\$ 400.00
MILEAGE	\$ 200.00

MINOR EQUIPMENT PURCHASE	\$ 100.00
ACCOUNTING	\$ 1,600.00
TELEPHONE	\$ 2,000.00
ADVERTISING	\$ 300.00
BOND MANAGER/SECRETARY	\$ 750.00
MAINT & REPAIR EQUIPMENT	\$ 200.00
AUDITING	\$ 2,500.00
INDUSTRIAL APPRAISAL	\$ 300.00
LEGAL SOLICITOR	\$ 500.00
OVERTIME WAGES	\$ 4,500.00
OFFICE SUPPLIES	\$ 700.00
MATERIALS & SUPPLIES	\$ 100.00
ELECTRIC & GAS	\$ 2,000.00
MINOR EQUIPMENT PURCHASE	\$ 50.00
TRASH REMOVAL	\$ 1,300.00
HALL/BARN MAINT & REPAIR	\$ 500.00
COPIER CONTRACT	\$ 550.00
TOTAL DEPARTMENT	\$ 48,850.00

TAX COLLECTOR

COMMISSION ON TAX COLLECTOR \$ 3,300.00

COMMISSION ON EIT TAX COLLECTOR	\$	1,800.00
MATERIAL & SUPPLIES	\$	600.00
TAX COLLECTOR BOND	\$	500.00
TOTAL DEPARTMENT	\$	6,200.00
POLICE DEPARTMENT		
SALARY OF CHIEF	\$	38,300.00
FULLTIME PATROLMAN (sgt)	\$	-
3 PT PATROLMAN (32 HR. EA)	\$	67,800.00
SALARY PART-TIMERS	\$	4,000.00
NON-SCHEDULED PT OFFICER	\$	1,000.00
OVERTIME PAY	\$	1,000.00
TOTAL PAYROLL POLICE	\$	112,100.00
AGGRESSIVE DRIVING WAGES	\$	-
OFFICE SUPPLIES	\$	400.00
MEMBERSHIP & PUBLICATIONS	\$	150.00
EQUIPMENT MINOR	\$	500.00
GASOLINE	\$	9,500.00
UNIFORMS	\$	-
EQUIPMENT COMMUNICATIONS	\$	200.00
POLICE EDUCATION	\$	500.00
TRAINING-AMMUNITION/TARGETS	\$	950.00
TELEPHONE	\$	1,800.00
LEGAL COUNSEL	\$	-
TRAVEL EXPENSE & MILEAGE	\$	200.00
VEHICLE MAINTENANCE & REPAIR	\$	3,000.00
POLICE UNEMPLOYMENT	\$	-
ANIMAL SHELTER	\$	300.00
TECHNOLOGY SUPPORT	\$	1,500.00
CAPITAL FUND	\$	-
CAR PAYMENT	\$	-
TOTAL OTHER	\$	19,000.00
TOTAL DEPT.	\$	131,100.00
GENERAL GOVERNMENT		
CONTRACT PAYMENT TVFD	\$	18,275.00
LEGAL SERVICES	\$	3,000.00
PLANNING & ZONING	\$	650.00
EMERGENCY MANAGEMENT	\$	150.00
CDL EXPENSES	\$	100.00
CLEANING CONTRACT	\$	450.00
RECYCLING COLLECTION	\$	-
TOTAL DEPARTMENT	\$	22,625.00
PUBLIC WORKS		

UNIFORMS	\$	750.00
CONTRACTED SERVICES	\$	2,000.00
MATERIAL & SUPPLIES	\$	1,000.00
GENERAL MAINTENCE & REPAIR	\$	1,000.00
PUBLIC WORKS FT WAGES	\$	18,600.00
GASOLINE	\$	4,300.00
MINOR EQUIPMENT REPLACEMENT	\$	100.00
VEHICLE OPERATING EXPENSE	\$	1,500.00
GAS & ELECTRIC BARN	\$	1,500.00
BRIDGE MAINTENANC & REPAIR	\$	-
TOTAL DEPARTMENT	\$	30,750.00

SNOW & ICE		
MATERIALS & SUPPLIES	\$	7,000.00
TOTAL DEPARTMENT	\$	7,000.00

SIGNS & MARKINGS		
MATERIALS & SUPPLIES	\$	400.00
MAINT & REPAIR	\$	-
TRAFFIC SIGNAL ELECTRICITY	\$	450.00
STREET LIGHTS ELECTRICITY	\$	15,000.00
TOTAL DEPARTMENT	\$	15,850.00

STORM SEWERS		
MATERIAL & SUPPLIES	\$	5,000.00
MAINT & REPAIR	\$	8,000.00
TOTAL DEPARTMENT	\$	13,000.00

MACHINERY & TOOL REPAIRS		
TOOLS & MINOR EQUIPMENT	\$	500.00
TOTAL DEPARTMENT	\$	500.00

HIGHWAY		
STREET FOREMAN WAGES	\$	-
SUPPLIES	\$	1,000.00
STREET MAINTENANCE & REPAIR	\$	3,200.00
TOTAL DEPARTMENT	\$	4,200.00

#### MISCELLANEOUS

CONTRIBUTION-ALPARON PARK	\$	1,000.00
PARKS & RECREATION	\$	-
CONTRIBUTION-SWIMMING POOL	\$	2,000.00
GAS-LIBRARY	\$	1,300.00

CONTRIBUTION-LIBRARY	\$ 1,000.00
POSTAGE	\$ 1,100.00
CAPITAL IMPROVEMENTS	\$ -
POLICE PENSION FUND	\$ 14,975.00
NON-UNIFORM PENSION	\$ 11,950.00
INSURANCE GENERAL	\$ 20,132.00
LIFE INSURANCE	\$ 400.00
U.C. CLAIMS	\$ 100.00
DISABILITY INSURANCE	\$ 1,850.00
HEALTH & HOSPITAL INSURANCE	\$ 16,500.00
SOCIAL SECURITY TAXES	\$ 5,600.00
IN LIEU OF TAXES	\$ -
TO CAPITAL RESERVE (INT)	\$ 8,093.00
TOTAL DEPARTMENT	\$ 86,000.00
TOTAL BUDGET EXPENSES	\$ 366,075.00
SURLUS / (DEFICIT)	\$ -

**GENERAL  
SUMMARY**

**2011-2012 General Accounts**

	Dec. 31, 2011	Sept. 31, 2012
Money Market	<b>\$109,882.72</b>	<b>\$239,277.19</b>
Certificate of Deposit	<b>\$212,797.22</b>	<b>\$158,350.03</b>
N-U Pension	<b>\$ 7408.26</b>	<b>\$ 7413.22</b>
Checking	<b>\$ 856.02</b>	<b>\$ 856.02</b>
Special Projects	<b>\$ 66,576.17</b>	<b>\$ 66,601.18</b>
Police Cap fund	<b>\$ 3002.01</b>	<b>\$ 3003.14</b>
Gen Cap Reserve	<b><u>\$116,546.93</u></b>	<b><u>\$304,404.58</u></b>
Total	<b>\$517,069.33</b>	<b>\$779,855.36</b>

## **WATER**

### **REVENUE**

The main revenue line item supporting the water budget is rents current. At August 2012 that line item is very close to August 2011 with a variance of only 2%. The model establishes a projection of \$171,818.00 for year end 2012. The 2012 projection exceeds the 2011 year end figure by 2%. In August of 2010 the RENTS CURRENT were at (39.9%) of budget, in 2011 it was (38.9%) and year to date 2012 it is (32.2%) of budget. At year end 2010 the line item culminated at (8%) of budget and in 2011 it was (5%) of budget. The average revenue per month from January 1 through August 31 2012 is \$14,000.00. Projecting this number through 3 months of the last quarter gives a projection of \$153,797.00. In December of 2011 revenue was \$18,000.00. Adding that to the equation gives a projection of \$171,797.00. It is recommended that the 2013 line item be established at 170,000.00. The other revenue line items are either inconsequential or unpredictable at this time. At year to date the 2012 budget shows a \$36,984.00 deficit. This is with only 10% of the expense budget remaining and 32.4% of revenue yet to be realized.

### **EXPENSE**

Although the expense budget is developed by reviewing each line of the budget, the report is simplified by reviewing departments then breaking out any line item that significantly impacts that department. The goal is to hold expense by holding total department cost as close to the previous year as possible and addressing issues by alternating line items from year to year. This lends itself to shifting priorities as needed from one year to the next. Following the projections as closely as possible produced a budget deficit for 2013 of over \$40,000.00. Line items had to be adjusted to accomplish a balanced budget without a water rate increase.

### **ADMINISTRATION**

Line item changes have been made within this department bringing it under the 2011 total by \$16,000.00. Wages are a major portion of this department and distributing them equally throughout the three budgets has significantly reduced this department total from the initial projection.

### **COLLECTION**

This cost is utility driven. Rate shopping and contracting a supplier with rates lower than Penelec has helped keep this cost down. There is an increase over the previous budget, but it is less than if we had stayed with Penelec. The other line items in this department will be supported with capital dollars.

## **PURIFICATION**

This represents chlorine and other purification cost and is shared with wastewater disinfection. The majority cost is generally carried by the healthier budget.

## **DISTRIBUTION**

This is another cost driven by electric rates. The scenario is similar to COLLECTION above. The model for the materials and supplies line item is over \$5,500.00. This has been reduced to \$4,500.00. The equipment replacement line item will be supported with capital dollars

## **BUILDING HALL & BARN**

This is a shared cost between all three budgets because all three departments use the office and the maintenance barn. This cost is also distributed depending on budget strength. This is another area where capital dollars can be used and then budgeted going forward.

## **BUILDING WATER**

The water building is a fairly new building and is in relativity good condition. There should be little maintenance required.

## **GENERAL OPERATIONS**

Contracted services line item has been significantly reduced to help balance the budget. The majority of repairs contractors would be used for can be taken as capital projects. Major machine and equipment line item cost can also be generated from the capital account. Vehicle expense line item at August 2012 is half of what it was in August 2011 creating the lower model for 2013. Overall the department is in line with previous years.

## **MISCELLANEOUS**

Heath and general insurance cost have been shared among the other budgets. They are benefits that are used by all employees making that possible. This further reduces the budget expense making it possible to extend a balanced budget.

2013 Budget

WATER  
BUDGETED REVENUES

INTEREST	\$ 439.41
CONNECTIONS	\$ -
ROYALTY INCOME	\$ -
GAS LEASE	\$ -
RENTS - CURRENT	\$170,000.00
MISCELLANEOUS	\$ 1,468.20
EML CONT TO HEALTH INS.	\$ 6,600.00
TOTAL BUDGETED REVENUES	\$178,507.61

BUDGETED EXPENSE

ADMINISTRATION

MANAGER WAGES	\$ 18,627.00
FT LABOR WAGES	\$ 18,598.00
OVERTIME WAGES	\$ 2,338.40

SECRETARY WAGES	\$ 10,000.00
PART TIME WAGES	\$ 1,528.77
OFFICE SUPPLIES	\$ 1,000.00
PAYROLL FEES	\$ 670.51
AUDIT	\$ 1,500.00
MILEAGE	\$ -
ENGR SERVICES	\$ -
TRAINING & EDUCATION	\$ -
ACCOUNTING	\$ 1,530.02
LABORATORY FEES	\$ 2,989.00
TELEPHONE	\$ 1,616.92
ADVERTISING	\$ 253.55
COMPUTER SW/W/S	\$ -
MEMBERSHIP & PUB	\$ 495.42
IND APPRAISAL	\$ -
LEGAL SERVICES	\$ 1,000.00
CDL EXPENSE	\$ 29.34

TOTAL DEPT \$ 62,176.93

COLLECTIONS

MATERIAL & SUPP	\$ -
ELECTRICITY	\$ 21,608.31
MAINT. & REPAIR	\$ -

TOTAL DEPT	\$ 21,608.31
WATER BUDGETED EXPENSE PURIFICATION	
MATERIALS & SUPP	\$ 310.00
MAINT. & REPAIR	\$ -
TOTAL DEPT	\$ 310.00
DISTRIBUTION	
MATLS \$ SUPPLIES	\$ 4,500.00
ELECTRICITY	\$ 15,000.00
MAINT. & REPAIRS	\$ 2,387.73
EQUIPMENT RELACMENT	\$ -
TOTAL DEPT	\$ 21,887.73
BUILDING HALL & BARN	
HALL/BARN M&R	\$ 9.01
MATERIALS & SUPP	\$ 38.47
MINOR EQUIP PURCHASE	\$ 23.64
GAS & ELEC	\$ 2,657.62
TOTAL DEPT	\$ 2,728.74
BUILDING WATER	
MATERIALS & SUPP W/BLDG	\$ -
MINOR EQUIPMENT W.BLDG	\$ -
MAIN & REPAIR-WATER BLDG	\$ -
MATERIALS & SUPP	\$ 200.00
MINOR EQUIPMENT	\$ 127.56
MAIN & REPAIR	\$ 222.83
TOTAL DEPT	\$ 550.39
GENERAL OPERATIONS	
WATER BUDGETED EXPENSE	
CONTRACTED SERVICES	\$ 1,500.00

UNIFORMS	\$ 737.19
MAJOR MACHIN & EQUIP	\$ 2,000.00
MAINT. & REPAIR	\$ 500.00
MATERIALS & SUPP	\$ 200.00
TOOLS & MINOR EQUIP	\$ 300.00
VEHICLE EXPENSE	\$ 1,863.21
GASOLINE	\$ 3,500.00
COPIER CONTRACT	\$ -
PAGER UTILITIES	\$ -
WATER / SEWER PLANT CONTRACT	\$ 18,000.00
TOTAL DEPT	\$ 28,600.40

MISCELLANEOUS

CONTRACTED SERVICES	\$ 2,478.00
SOCIAL SECURITY	\$ 16,500.00
HEALTH & HOSP INS	\$ 20,132.00
INSURANCE	\$ 1,114.00
POSTAGE	\$ -
CAPITAL IMPROVMENTS	\$ -
PUMPS	\$ -

LIFE INSURANCE	\$ 380.38
U C CLAIMS	\$ 113.36
TRANSFER TO CAP RESERVE	\$ 237.37

TOTAL DEPT	\$ 40,955.11
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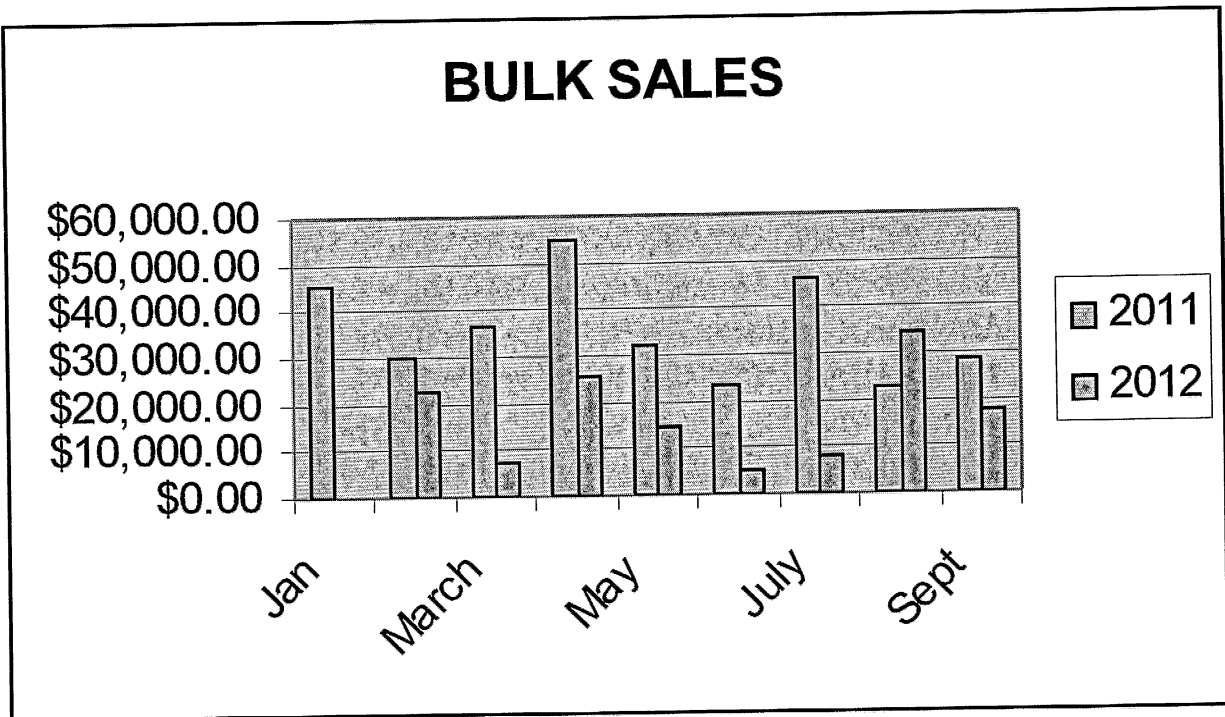
TOTAL BUDGETED EXPENSES	\$178,507.61
SURPLUS / (DEFICIT)	\$ 0.00

**BULK SALES**

There has been a significant decline in bulk water sales in 2012. The average revenue from this source from January 2012 through September 2012 has been \$15,000.00 per month. For the same time period in 2011 the average monthly revenue was \$35,500.00. It was previously agreed that a decline in bulk sales could result in a re-establishment of the surcharge on all customer water accounts. The surcharge was first implemented in 2004 to cover the debt service on the \$1,528,048.00 Penn VEST loan used to complete the 2003 water project. The debt service on the Revenue Note is \$7,027.41 per month. The Water Department also pays into the General fund for land and building lease \$3,000.00 per month

and 7% of net bulk sales. Based on an average month for the above time period in 2011, that would create an average monthly revenue to the Water Capital fund of \$24,708.41. Using figures from the same time period in 2012 the average monthly revenue to the Water Capital Fund would be only \$4,823.41. Most indicators are that the fracking process related to the gas industry will again be on the rise in 2013. It will be necessary to follow these numbers closely to avoid future fiscal problems in anticipation of that up tic.

Following is a comparison of bulk sales between 2011 and 2012 for the above reporting period:



### WATER SUMMARY

The water department remains strong with most of its strength attributable to bulk sales. Although those sales have dropped, they are still a source of revenue. It will be important to continue to follow the trends in this revenue source to enable corrective action as needed.

### 2011-2012 Water Accounts

	Dec. 31, 2011	Sept. 31, 2012
Money Market	\$369,844.39	\$439,988.20
PV Money Market	\$ 7,022.88	\$ 7,022.88
SF Monet Market	\$ 15,108.13	\$ 15,310.27
Customer Deposits	\$ 9,002.41	\$ 11,426.10
Cap Reserve	<u>\$395,011.06</u>	<u>\$382,304.35</u>
Total	\$795,988.87	\$856,051.80

### WASTEWATER

#### REVENUE

As with the water budget, the supporting line item in wastewater is RENTS CURRENT. The projection, based on the model is within (1) one percent of the 2011 year end revenue figure. This is the recommended budget figure for 2013. The model for TOWNSHIP RENTS is less dependable because of the rate increases in 2011 and 2012. There will also be a rate increase to the township in 2013 of an additional .50. This is the third consecutive increase in an attempt to get the township charge in line with the actual process cost. When final budget figures for 2012 have been completed another analysis will be done of process cost and appropriate adjustments made.

Employee Medical contributions are managed across General, Water and wastewater.

#### EXPENSE

##### ADMINISTRATION

There is an increase of 6 % over the year end 2011 total in this department. This is primarily due to the redistribution of labor wages in all three budgets. This has been done due to the amount of time our operators have been contributing to plant operations. The plant is over 20

years old and requires more attention than in past years. Laboratory fees are also up attributable to additional State requirements on testing.

## **COLLECTION**

The department total has been projected down 27% from year end 2011. The MAINT REPAIR line item in 2011 was inflated due to a major man hole reconstruction project in a State highway.

## **TREATMENT**

The sludge line item in this department has increased by nearly three and one half times the year end 2011 expense figure. Sludge removal is typically 65-70% of a treatment plants operating budget. This is necessary to hold an approximate 30 day sludge inventory. That was not the practice prior to contracting with Pa Environmental. The decanting, wasting and sludge removal has been gradually increased by PA Environmental. When PA Environmental first came on board it was discovered that our sludge inventory was well over 60 days. This was giving us extremely high ammonia rates along with other problems, such as high biochemical oxygen demand. These factors resulted in poor plant performance as well as several fines imposed by the Department of Environmental Protection. The sludge inventory has been brought back to approximately 30 days and the plant is now operating much more efficiently and no violations were assessed in 2012. To maintain plant operations it is projected that future budgets will be heavily impacted by this line item. The valve repairs made at the digester's in 2012 should help to at least hold this line item. The digester's can now be used separately making inventorying more efficient.

## **BUILDING HALL & BARN**

There is no major change in this department.

## **BUILDING SEWER**

The MATERIALS & SUPPLIES line item has been reduced from the model to \$300.00. that line item is higher at 2012 year to date due to some of the smaller items completed in getting the plant back to its original design. Much of this cost should be coming out of Capital Funds.

## **GENERAL OPERATIONS**

Total department total is less than the total at year end 2011. Three line items are over year end 2011 and three are under.

## **MISCELANIOUS**

This department total is also less than year end 2011 and the difference is not significant when considering the entire budget.

## SEWER BUDGET WORKSHEET

2013 Budget

### BUDGETED REVENUES

INTEREST	\$ 169.00
RENTS-CURRENT	\$ 198,271.08
RENTS-TOWNSHIP	\$ 31,492.62

CONNECTIONS	\$ -
EMPLOYEE MED CONT	\$ 6,600.00
TOTAL BUDGETED REVENUES	\$ 236,532.70

### BUDGETED EXPENSES

#### ADMINISTRATION

MANAGER WAGES	\$ 18,863.56
SEWER OPERATOR WAGES	\$ 18,598.40
OVERTIME WAGES	\$ 1,500.00
SECRETARY WAGES	\$ 10,000.00
PART TIME WAGES	\$ 2,500.00
OFFICE SUPPLIES	\$ 700.00
PAYROLL FEES	\$ 650.00
AUDIT	\$ 1,500.00
MILEAGE	\$ -
ENGINEER SERVICES	\$ -
LEGAL SERVICES	\$ -
TRAINING & EDUCATION	\$ 500.00
LABORATORY FEES	\$ 5,000.00
ANNUAL REPORT	\$ -
ACCOUNTING	\$ 1,200.00

TELEPHONE	\$ 2,000.00
COMPUTER SOFTWARE W/S	\$ -
ADVERTISING	\$ 200.00
MEMBERSHIPS & PUBLICATIONS	\$ 225.00
INDUSTRIAL APPRAISER	\$ -
CDL EXPENSES	\$ 50.00

TOTAL DEPARTMENT	\$ 63,486.96
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COLLECTIONS	
MATERIAL & SUPPLIES	\$ 300.00
MAINTENANCE & REPAIR	\$ 5,000.00

TOTAL DEPARTMENT	\$ 5,300.00
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TREATMENT

MATERIAL & SUPPLIES	\$ 2,300.00
PERMIT/DISCHARGE SEWER	\$ 500.00

ELECTRICITY	\$ 26,633.77
SLUDGE/QAQC	\$ 40,000.00
MAINTENANCE & REPAIR	\$ 5,000.00
W/S PLANT CONTRACT	\$ 18,000.00
TOTAL DEPARTMENT	\$ 92,433.77

BUILDING HALL & BARN	
HALL/BARN MAINT. & REPAIR	\$ 100.00
MATERIAL & SUPPLIES	\$ -
MINOR EQUIPMENT PURCHASE	\$ -
GAS & ELECTRIC	\$ 3,300.00
	\$ -
TOTAL DEPARTMENT	\$ 3,400.00

BUILDING SEWER

MATERIAL & SUPPLIES	\$ 300.00
HEAT/GENERATOR	\$ 5,000.00
GENERAL EXPENSE	\$ 300.00
 TOTAL DEPARTMENT	 \$ 5,600.00
 GENERAL OPERATIONS	
MATERIAL & SUPPLIES	
TOOL & MINOR EQUIPMENT	\$ 300.00
VEHICLE EXPENSE	\$ 1,200.00
GASOLINE	\$ 3,300.00
MAINTENANCE & REPAIR	\$ 1,000.00
MAJOR MACH EQUIP	\$ 200.00
UNIFORMS	\$ 750.00
 TOTAL DEPARTMENT	 \$ 6,750.00
  MISCELLANEOUS	
SOCIAL SECURITY	\$ 2,600.00
CONTRACTED SERVICES	\$ 1,700.00
POSTAGE	\$ 1,300.00
CAPITAL IMPROVEMENTS	\$ 12,341.30
PUMPS	\$ -
CHESAPEAKE BAY	\$ -
HEALTH & HOSPITAL INSURANCE	\$ 20,963.67
GENERAL INSURANCE	\$ 20,132.00
LIFE INSURANCE	\$ 400.00
U.C. CLAIMS	\$ 125.00
DISABILITY INS.	\$ -
TOTAL DEPARTMENT	\$ 59,561.97
 TOTAL BUDGETED EXPENSES	 \$ 236,532.70
 SURPLUS / (DEFICIT)	 \$ -

## WASTEWATER SUMMARY

Prior to the above adjustments, the wastewater budget for 2013 was projecting a (\$53,000.00) deficit. This is primarily due to the significant change in the wasting process at the treatment plant. The change is allowing the facility to operate more efficiently in terms of the process, but has put a new financial strain on the budget. This is demonstrated in the year to date budget figures for 2012. At the end of September, the 2012 budget stands with a (\$72,251.20) deficit. The sludge/QA QC line item is at \$68,800.00. When the dept service from the upgrade for our treatment facility was retired, the money from that line item was reassigned to a sinking fund. That fund currently stands at \$174,776.72 (September 2012). The fund was intended to help with cost of plant upgrades required due to the Chesapeake Bay Initiative. At this time it is estimated that \$11,000.00 - \$15,000.00 will be required to purchase nutrient credits from the November 7<sup>th</sup> on line auction. It is recommended that we look to the sinking fund to offset the deficit in 2013 while the administrative office works with PA Environmental to reduce sludge handling cost (in house de-watering, local haulers etc.) for the future.

### 2011-2012 Wastewater Accounts

	Dec 31, 2011	Sept. 31, 2012
Money Market	<b>\$128,705.58</b>	<b>\$52,026.76</b>
Sinking Fund	<b>\$148,466.49</b>	<b>\$174,776.72</b>
Cap Reserve	<b>\$162,732.71</b>	<b>\$152,611.55</b>
Customer Deposits	<b><u>\$ 8,349.06</u></b>	<b><u>\$ 10,547.76</u></b>
Total	<b>\$488,253.84</b>	<b>\$389,962.79</b>

TAX LEVY ORDINANCE

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE FOR THE BOROUGH OF TROY, COUNTY OF  
BRADFORD, COMMONWEALTH OF PENNSYLVANIA  
FIXING THE TAX RATE FOR THE YEAR 2013

BE IT ORDAINED AND ENACTED, and it is hereby ordained and enacted by the Borough Council of the Borough of Troy, County of Bradford, Commonwealth of Pennsylvania; that the tax be and the same is hereby levied on all real property within Troy Borough subject to taxation for the fiscal year 2013, as follows:

Tax rate for general purpose, the sum of 11.98 mils on each dollar of assessed valuation; the same being summarized in tabular form as follows:

Tax rate for general purposes 11.98 mils

Any Ordinance, or part of Ordinance, conflicting with this Ordinance be and the same is hereby repealed insofar as the same affects this Ordinance.

ADOPTED the 18<sup>th</sup> day of December, 2012.

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
President of Borough Council

CERTIFICATION

TO: Secretary of Community and Economic Development  
Commonwealth of Pennsylvania  
Harrisburg, PA 17120

I hereby certify that the foregoing is a true and correct copy of Ordinance No. \_\_\_\_\_ enacted by the Troy Borough Council on the 18<sup>th</sup> day of December, 2012.

SEAL

\_\_\_\_\_  
Secretary

**TROY BOROUGH  
BRADFORD COUNTY, PENNSYLVANIA  
RESOLUTION NO. \_\_\_\_\_**

ESTABLISHING THE WATER RATES FOR 2013

**RESOLUTION** of the Borough of Troy, Commonwealth of Pennsylvania, establishing the water utility rates for the customers of the Troy Borough Water System for the year 2013.

WHEREAS, Article XII Section 1202 of the Borough Code of the Commonwealth of Pennsylvania establishes the authority of the Borough to regulate charges for the operation of utilities.

WHEREAS, the Borough of Troy provides the water utility to certain residents of the Borough of Troy and Troy Township

NOW, THEREFORE, BE IT RESOLVED that the Council of the Borough of Troy, establishes fees for the Troy Borough Water Utility as authorized in Troy Borough Ordinance (11-2001).

BE IT RESOLVED, and it is hereby RESOLVED, that the water utility fees for 2013 are established and ordered to be assessed as follows:

- |  |                   |
|--|-------------------|
| a. minimum charge per quarter for water service available  | \$9.68 / QTR      |
| b. charge per quarter for each 1000 gallons of water used  | \$4.84 / 1000 GAL |
| c. charge per year for standby water for fire sprinkler system / building  | \$200.00          |
| d. charge for new / additional water service connections   | \$500.00          |
| e. charge for water service terminations   | \$25.00           |
| f. charge for re-establishing water service after termination  | \$25.00           |
| g. charge for water meter damage   | \$250.00          |
| h. deposit for new water accounts  | \$75.00           |
| i. charge for bulk water sales   | \$16.00/1000 GAL  |
| j. charge per month per meter to maintain a sinking fund exclusively for payment of guaranteed sewer revenue note of 2003 (Pennvest) | \$11.52/ MON      |
| a moratorium will be in place on this charge unless and until lifted by a majority vote of Council                                   |                   |

**EFFECTIVE DATE;** This resolution shall become effective on the earliest date allowed by law.

December 18<sup>th</sup>, 2012

\_\_\_\_\_  
Council President

\_\_\_\_\_  
Mike Powers  
Mayor

ATTEST:

\_\_\_\_\_  
Daniel J. Close, Manager  
Troy Borough

**TROY BOROUGH**  
**BRADFORD COUNTY, PENNSYLVANIA**  
**RESOLUTION NO. \_\_\_\_\_**

ESTABLISHING THE SANITARY SEWER RATES FOR 2013

**RESOLUTION** of the Borough of Troy, Commonwealth of Pennsylvania, establishing the sewer utility rates for the customers of the Troy Borough Sewer System for the year 2013.

WHEREAS, Article XII Section 1202 of the Borough Code of the Commonwealth of Pennsylvania establishes the authority of the Borough to regulate charges for the operation of utilities.

WHEREAS, the Borough of Troy provides a sanitary sewer utility to certain residents of the Borough of Troy.

NOW, THEREFORE, BE IT RESOLVED that the Council of the Borough of Troy, establishes fees for the Troy Borough Sanitary Sewer Utility as authorized in Troy Borough Ordinance (11-1031).

BE IT RESOLVED, and it is hereby RESOLVED, that the sanitary sewer utility fees for 2013 are established and ordered to be assessed as follows:

- |  |                   |
|--|-------------------|
| a. minimum charge per quarter for sanitary sewer service available | \$11.70 / QTR     |
| b. charge per quarter for each 1000 gallons of water used          | \$5.85 / 1000 GAL |
| c. charge for new / additional sewer service connections per EDU   | \$1000.00         |
| d. charge for service terminations                                 | \$25.00           |
| e. charge for re-establishing service after termination            | \$25.00           |
| f. deposit for new accounts  | \$75.00           |
| g. charge per / qtr, per / person for sewer only accounts          | \$31.00           |
| h. rate for township sanitary sewer per 1000 gallons               | \$2.51/1000 GAL   |

**EFFECTIVE DATE;** This resolution shall become effective on the earliest date allowed by law.

December 18th, 2012

\_\_\_\_\_  
Council President

\_\_\_\_\_  
Mike Powers  
Mayor

ATTEST:

\_\_\_\_\_  
Daniel J. Close, Manager  
Troy Borough

Seal

Troy Borough Council

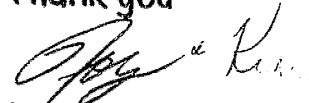
We would like to ask the council to consider extending the commercial zoning in the Troy borough to include parcel 52-068.01-090-000-000 containing .714 acres.

This parcel adjoins lot 52-068.01-089 & 52-068.01-171 which is currently zoned commercial.

This request is being made to increase the size of the present parcel to accommodate a retail establishment. The potential developer has asked to remain anonymous at this time for competitive reasons. I can assure you that the project will be an asset to the Troy area and the family's who reside here.

Please feel free to contact us with any further information necessary for you to make an informed decision.

Thank you

  
Roy & Kim Cummings

Laurenzo Cummings Real Estate



Elmira Street

Lands of George Page III

Lands of John Koch

Lands of John Koch

Garage

4.57 Acres

Garage

South Branch Sugar Creek

Lands of Debbie Harer

0.714 Acres  
(31106 Sq. ft.)

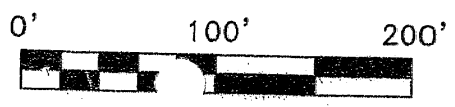
House

Garage

Southwest Along Former Railroad Grade  
671.66'

Lands of John Hollister

Laurenzo & Cummings  
Real Estate Partnership  
Troy Borough, Bradford County, Pennsylvania



# Troy Planning Commission

## **Recommendation**

December 12, 1012

The Troy Planning Commission recommends Residential-B parcel 52-068.01-090-000 containing .714 acres be rezoned to Commercial. This parcel adjoins lot 52-068.01-089 & 52-068.01-171 which is currently zoned commercial.

The properties in question are located on Elmira Street and known as the former McClure Motors dealership and the McClure home. Property is now owned by Roy and Kim Cummings of Troy.

Jamie Weis, chairperson



5. A brief description of the property affected:

Single family home  
located on the dead  
end of High Street

6. Special reference to the section of the Ordinance upon which the application for special exception or variance is based:

Section 301 - 3

7. A brief statement of the relief sought or the special exception or variance desired:

Provide the community with a better option  
for child care and to prepare children  
with the foundation for beginning school.

8. Applicant must submit a plan of the lot or property, drawn to scale, showing the dimensions of the lot, location of the corner stakes or monuments, the setback or restriction lines the area of the lot in square feet, and any water courses or right-of-way which may exceed through the property. The plan must be dated by its originator:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

9. A statement of the grounds for the appeal, or the reasons both in law and in fact for the granting of the special exception or variance, including a description of the use of the neighboring properties where pertinent. In case of appeal the specifications of error shall state separately the applicant's objections to the action of the zoning officer with respect to each question of law and fact which is sought to be reviewed.

I am asking for a Special exception to open  
a daycare with an educational focus.  
The exception is listed in Section 301-3 of  
the Troy Zoning Ordinance.

10. Additional information and records here required upon written request of the chairman or secretary. Where an appeal is filed, there shall be attached a copy of the zoning officer's requirement or decision.

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_.

\_\_\_\_\_  
Applicant

\_\_\_\_\_  
Owner

STATE OF PENNSYLVANIA COUNTY OF BRADFORD: ss

\_\_\_\_\_ being duly sworn according to law, deposes and says that the facts above set forth are true and correct.

**TROY BOROUGH  
GENERAL FUND  
INCOME STATEMENT AND BUDGET**

	1 Month November 30, 2012	1 Month November 30, 2011	11 Months November 30, 2012	11 Months November 30, 2011	VARIANCE CY/LY	% Var.	Total Budget	Remaining Budget	% Remaining
<b>BUDGETED REVENUES</b>									
R.E. TAXES CURRENT (301.10)	\$ 11,491.88	\$ 986.18	\$ 202,099.88	\$ 182,882.50	\$ 19,217.38	-10.51%	209,800.00	7,700.12	-3.67%
R.E. TAXES PRIOR (301.20)	0.00	0.00	10,006.66	11,584.05	(1,577.39)	13.62%	2,000.00	(8,006.66)	400.33%
R.E. TAXES DELIQUENT (301.30)	0.00	0.00	8,006.84	10,128.67	(2,121.83)	20.95%	10,000.00	1,993.16	-19.93%
PER CAPITA CURRENT (310.01)	55.00	66.00	5,096.80	5,673.40	(576.60)	10.16%	6,000.00	903.20	-15.05%
PER CAPITA PRIOR (310.02)	0.00	0.00	1,298.00	902.00	396.00	-43.90%	1,000.00	(298.00)	29.80%
R.E. TRAN. TAX DEED (310.10)	0.00	396.90	12,530.15	13,289.49	(759.34)	5.71%	10,000.00	(2,530.15)	25.30%
EARNED INC TAX CURR (310.21)	7,334.99	19,863.87	62,346.11	62,746.81	(400.70)	0.64%	62,000.00	(346.11)	0.56%
EARNED INC TAX PRIOR (310.02)	0.00	0.00	19,471.03	18,306.70	1,164.33	-6.36%	18,000.00	(1,471.03)	8.17%
OCCUP. TAXES CURRENT (310.41)	173.25	123.75	6,925.05	7,622.40	(697.35)	9.15%	8,000.00	1,074.95	-13.44%
OCCUP. TAXES PRIOR (310.42)	0.00	0.00	2,475.00	1,765.50	709.50	-40.19%	2,000.00	(475.00)	23.75%
CABLE TELE. FRANCH. (321.80)	0.00	0.00	9,182.76	8,544.48	638.28	-7.47%	8,500.00	(682.76)	8.03%
FINES, FORF., COST (330.00)	1,282.48	2,881.98	18,087.69	27,075.55	(8,987.86)	33.20%	18,531.00	443.31	-2.39%
INTEREST (340.00)	20.54	17.52	220.74	183.08	37.66	-20.67%	500.00	279.26	-55.85%
PURTA GRANT MONEY	0.00	0.00	435.18	0.00	435.18	0.00%	0.00	(435.18)	0.00%
STATE AID PENSION GRANT	0.00	0.00	32,184.98	29,225.13	2,959.85	-10.13%	0.00	(32,184.98)	0.00%
BEVERAGE & LIQUOR (355.04)	0.00	0.00	650.00	800.00	(150.00)	18.75%	800.00	150.00	-18.75%
IN LIEU OF TAXES (356.00)	0.00	0.00	8,733.18	0.00	8,733.18	0.00%	0.00	(8,733.18)	0.00%
POLICE SERVICES (362.10)	0.00	15.00	175.00	320.00	(145.00)	45.31%	350.00	175.00	-50.00%
BUILDING PERMITS (362.41)	0.00	52.31	32.00	255.92	(223.92)	87.50%	500.00	468.00	-93.60%
PARKING VIOLATIONS (363.21)	0.00	0.00	210.00	240.00	(30.00)	12.50%	250.00	40.00	-16.00%
RECYCLE GRANT	0.00	0.00	0.00	2,176.00	(2,176.00)	100.00%	0.00	0.00	0.00%
Misc. Rev. Receipts (383.20)	25.00	42.39	130,968.12	23,989.24	106,978.88	-445.95%	3,000.00	(127,968.12)	4,265.60%
MED INS-EMPLOYEE CONTRIBUTION	596.85	423.48	5,716.16	5,116.35	599.81	-11.72%	0.00	(5,716.16)	0.00%
<b>TOTAL BUDGETED REVENUES</b>	<b>20,979.99</b>	<b>24,869.38</b>	<b>536,851.33</b>	<b>412,827.27</b>	<b>124,024.06</b>	<b>-30.04</b>	<b>361,231.00</b>	<b>(175,620.33)</b>	<b>48.62%</b>

**BUDGETED EXPENSES**

**ADMINISTRATION**

PART TIME WAGES	46.68	0.00	93.36	729.39	(636.03)	-87.20	729.39	636.03	87.20%
PAYROLL FEES (402.310)	58.35	50.68	597.50	599.83	(2.33)	-0.39	700.00	102.50	14.64%
SALARY - MANAGER (401.121)	1,791.05	1,391.12	16,912.47	16,030.64	881.83	5.50	18,352.00	1,439.53	7.84%
SALARY BOOKKEEPER (405.140)	576.80	448.00	5,537.28	5,101.80	435.48	8.54	5,998.72	461.44	7.69%
DUES-SEMINARS-MEM. (400.420)	103.33	95.00	225.66	329.67	(104.01)	-31.55	350.00	124.34	35.53%
MILEAGE (402.331)	0.00	0.00	0.00	37.91	(37.91)	-100.00	100.00	100.00	100.00%
MINOR EQUIPMENT (401.260)	0.00	0.00	0.00	83.33	(83.33)	-100.00	100.00	100.00	100.00%
ACCOUNTING (402.315)	0.00	73.33	1,456.67	1,374.67	82.00	5.97	2,000.00	543.33	27.17%
TELEPHONE (401.321)	178.54	167.82	1,858.12	1,821.54	36.58	2.01	2,000.00	141.88	7.09%
ADVERTISING (401.342)	128.37	15.87	282.85	351.96	(69.11)	-19.64	400.00	117.15	29.29%

**TROY BOROUGH  
GENERAL FUND  
INCOME STATEMENT AND BUDGET**

	1 Month November 30, 2012	1 Month November 30, 2011	11 Months November 30, 2012	11 Months November 30, 2011	VARIANCE CY/LY	% Var.	Total Budget	Remaining Budget	% Remaining
BOND MGR/SECTY (401.353)	500.00	500.00	750.00	750.00	0.00	0.00	750.00	0.00	0.00%
MAINT. & REP. EQUIP.(401.374)	0.00	0.00	0.00	192.58	(192.58)	-100.00	225.00	225.00	100.00%
AUDITING (402.311)	0.00	0.00	1,500.00	2,583.34	(1,083.34)	-41.94	3,500.00	2,000.00	57.14%
IND APPRAISER (402.312)	107.00	0.00	107.00	0.00	107.00	0.00	200.00	93.00	46.50%
LEGAL SOLICITOR (404.00)	0.00	0.00	418.45	573.34	(154.89)	-27.02	1,000.00	581.55	58.15%
OVERTIME WAGES (406.183)	180.51	0.00	788.50	4,614.75	(3,826.25)	-82.91	3,000.00	2,211.50	73.72%
OFFICE SUPPLIES (409.210)	38.52	56.84	451.39	749.58	(298.19)	-39.78	700.00	248.61	35.52%
MATERIAL & SUPPLIES (409.236)	0.00	5.45	90.73	21.56	69.17	320.83	100.00	9.27	9.27%
ELECTRIC & GAS (409.360)	118.54	122.45	1,603.76	1,480.71	123.05	8.31	1,700.00	96.24	5.66%
TRASH REMOVAL (409.365)	105.00	0.00	1,184.25	1,223.42	(39.17)	-3.20	1,260.00	75.75	6.01%
HALL/BARN M & R (409.373)	0.00	0.00	163.87	30.66	133.21	434.47	500.00	336.13	67.23%
COPIER CONTRACT (409.450)	626.95	546.95	626.95	546.95	80.00	14.63	150.00	(476.95)	-317.97%
<b>TAX COLLECTOR</b>									
COMM ON TAX COLL (403.1140)	46.41	0.00	3,264.26	3,339.57	(75.31)	-2.26	3,600.00	335.74	9.33%
COMM ON EIT TAX (403.1141)	137.77	0.00	1,793.02	1,789.51	3.51	0.20	1,240.00	(553.02)	-44.60%
MATERIAL & SUPPLIES (403.200)	0.00	0.00	617.15	469.41	147.74	31.47	500.00	(117.15)	-23.43%
TAX COLLECTOR BOND (403.353)	0.00	0.00	0.00	500.00	(500.00)	-100.00	250.00	250.00	100.00%
<b>POLICE DEPARTMENT</b>									
SALARY OF CHIEF (410.120)	3,571.25	2,773.80	36,364.80	32,592.15	3,772.65	11.58	37,141.18	776.38	2.09%
FULLTIME PATROLMAN (410.131)	0.00	2,595.20	22,140.00	30,363.84	(8,223.84)	-27.08	34,923.20	12,783.20	36.60%
#2 PATROLMAN (410.132)	0.00	2,099.20	19,399.03	24,665.60	(5,266.57)	-21.35	28,246.40	8,847.37	31.32%
SALARY PART-TIMERS (410.133)	5,660.80	1,509.12	14,603.40	20,172.71	(5,569.31)	-27.61	28,246.40	13,643.00	48.30%
NON-SCHEDULED PT OFFICER	347.70	607.19	1,628.70	4,156.03	(2,527.33)	-60.81	1,000.00	(628.70)	-62.87%
OVERTIME PAY (410.134)	0.00	161.55	1,168.52	1,759.16	(590.64)	-33.58	1,000.00	(168.52)	-16.85%
REIMB.-DUI TASK FORCE WAGES	0.00	0.00	0.00	145.98	(145.98)	-100.00	0.00	0.00	0.00%
OFFICE SUPPLIES (410.210)	137.54	0.00	338.68	779.43	(440.75)	-56.55	800.00	461.32	57.66%
MEMBERSHIPS & PUBLICATIONS	39.97	0.00	393.97	138.00	255.97	185.49	150.00	(243.97)	-162.65%
EQUIPMENT MINOR (410.212)	74.20	0.00	210.20	573.74	(363.54)	-63.36	500.00	289.80	57.96%
GASOLINE (410.231)	474.46	566.25	5,630.84	7,364.46	(1,733.62)	-23.54	8,000.00	2,369.16	29.61%
UNIFORMS (410.238)	7,759.20	0.00	7,897.07	438.75	7,458.32	1,699.90	0.00	(7,897.07)	0.00%
EQUIP COMMUNICATIONS(410.239)	0.00	0.00	73.75	0.00	73.75	0.00	0.00	(73.75)	0.00%
POLICE EDUCATION (410.242)	0.00	0.00	118.80	431.40	(312.60)	-72.46	500.00	381.20	76.24%
TRAINING-AMMUNITION/TARGETS	0.00	74.82	13.98	910.28	(896.30)	-98.46	1,000.00	986.02	98.60%
TELEPHONE (410.320)	118.68	153.59	1,404.39	1,560.21	(155.82)	-9.99	1,800.00	395.61	21.98%
LEGAL COUNSEL (410.330)	0.00	0.00	6,167.38	0.00	6,167.38	0.00	0.00	(6,167.38)	0.00%
TRAVEL EXP & MILEAGE(410.331)	0.00	0.00	0.00	102.51	(102.51)	-100.00	100.00	100.00	100.00%
VEHICLE MAINT & REP (410.374)	992.21	335.55	2,622.69	2,265.89	356.80	15.75	3,500.00	877.31	25.07%
POLICE-UNEMPLOYMENT	0.00	0.00	5,133.62	0.00	5,133.62	0.00	0.00	(5,133.62)	0.00%
ANIMAL SHELTER (410.310)	284.34	0.00	284.34	0.00	284.34	0.00	325.00	40.66	12.51%

**TROY BOROUGH  
GENERAL FUND  
INCOME STATEMENT AND BUDGET**

	1 Month November 30, 2012	1 Month November 30, 2011	11 Months November 30, 2012	11 Months November 30, 2011	VARIANCE CY/LY	% Var.	Total Budget	Remaining Budget	% Remaining
TECHNOLOGY SUPPORT (410.450)	0.00	0.00	1,153.00	1,131.00	22.00	1.95	2,500.00	1,347.00	53.88%
CAPITAL FUND	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00	100.00%
CAR PYT (410.740) POL EQUIP	0.00	0.00	0.00	0.00	0.00	0.00	5,700.00	5,700.00	100.00%
<b>GENERAL GOVERNMENT</b>									
CONTRACT PMT TVFD (411.520)	0.00	0.00	18,275.00	18,273.00	2.00	0.01	18,630.00	355.00	1.91%
LEGAL SERVICES (404.310)	0.00	142.45	307.78	2,822.07	(2,514.29)	-89.09	500.00	192.22	38.44%
PLANNING & ZONING (414.00)	0.00	0.00	500.00	600.00	(100.00)	-16.67	700.00	200.00	28.57%
EMERGENCY MANAGEMENT (415.00)	0.00	0.00	0.00	159.05	(159.05)	-100.00	300.00	300.00	100.00%
CDL EXPENSES (417.316)	0.00	0.00	29.33	46.74	(17.41)	-37.25	50.00	20.67	41.34%
CLEANING CONTRACT (423.373)	40.00	40.00	400.00	440.00	(40.00)	-9.09	640.00	240.00	37.50%
RECYCLING COLL. (426.367)	0.00	0.00	0.00	2,176.00	(2,176.00)	-100.00	0.00	0.00	0.00%
<b>PUBLIC WORKS</b>									
UNIFORMS (430.238)	53.27	85.03	632.77	631.45	1.32	0.21	700.00	67.23	9.60%
CONTRACTED SERVICES	0.00	991.02	944.07	3,709.52	(2,765.45)	-74.55	1,500.00	555.93	37.06%
MATERIAL & SUPPLIES (430.200)	125.29	147.59	1,854.91	2,026.10	(171.19)	-8.45	2,300.00	445.09	19.36%
GENERAL MAINT & REPAIR	0.00	17.81	179.33	1,077.89	(898.56)	-83.36	1,300.00	1,120.67	86.21%
PUBLIC WORKS FT WAGES	2,842.00	2,350.80	26,116.02	9,111.73	17,004.29	186.62	0.00	(26,116.02)	0.00%
GASOLINE (430.231)	238.65	188.03	2,619.16	3,341.83	(722.67)	-21.62	3,500.00	880.84	25.17%
MINOR EQUIP REPLACE (430.260)	8.49	0.00	461.52	63.31	398.21	628.98	100.00	(361.52)	-361.52%
VEHICLE OPER. EXP (430.330)	98.70	120.34	785.30	1,370.27	(584.97)	-42.69	1,500.00	714.70	47.65%
GAS & ELEC BARN (430.360)	39.81	76.29	1,022.14	1,200.05	(177.91)	-14.83	1,200.00	177.86	14.82%
<b>SNOW &amp; ICE</b>									
MATERIAL & SUPPLIES (432.200)	0.00	0.00	181.30	1,638.53	(1,457.23)	-88.94	0.00	(181.30)	0.00%
<b>SIGNS &amp; MARKINGS</b>									
MATERIAL & SUPPLIES (433.200)	0.00	0.00	377.70	266.20	111.50	41.89	0.00	(377.70)	0.00%
MAINT & REPAIR (433.372)	0.00	0.00	1,060.00	0.00	1,060.00	0.00	100.00	(960.00)	-960.00%
TRAFFIC SIG. ELEC (433.361)	21.53	21.23	319.36	239.60	79.76	33.29	300.00	(19.36)	-6.45%
ST. LIGHTS ELEC (434.361)	2,010.94	1,106.12	11,914.21	11,649.30	264.91	2.27	14,000.00	2,085.79	14.90%
<b>STORM SEWERS</b>									
MATERIALS & SUPPLIES (436.20)	18.36	0.00	10,955.55	3,079.63	7,875.92	255.74	1,500.00	(9,455.55)	-630.37%
MAINT & REPAIR (436.372)	0.00	0.00	8,031.25	3,119.74	4,911.51	157.43	1,500.00	(6,531.25)	-435.42%
<b>MACHINERY &amp; TOOL REPAIR</b>									

**TROY BOROUGH  
GENERAL FUND  
INCOME STATEMENT AND BUDGET**

	1 Month November 30, 2012	1 Month November 30, 2011	11 Months November 30, 2012	11 Months November 30, 2011	VARIANCE CY/LY	% Var.	Total Budget	Remaining Budget	% Remaining
TOOLS & MINOR EQUIP (437.260)	0.00	19.99	23.59	77.63	(54.04)	-69.61	100.00	76.41	76.41%
<b>HIGHWAY</b>									
STREET FOREMAN WAGES(438.140)	0.00	0.00	0.00	21,313.09	(21,313.09)	-100.00	31,200.00	31,200.00	100.00%
SUPPLIES (438.200)	0.00	563.88	482.53	678.43	(195.90)	-28.88	690.55	208.02	30.12%
STREET MAINT & REPAIR	50.00	50,939.14	3,175.00	199,687.64	(196,512.64)	-98.41	2,500.00	(675.00)	-27.00%
<b>MISCELLANEOUS</b>									
CONT ALPARON PARK (451.530)	0.00	0.00	0.00	1,500.00	(1,500.00)	-100.00	1,500.00	1,500.00	100.00%
PARKS & RECREATION	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00	100.00%
CONT SWIM POOL (452.530)	0.00	0.00	1,500.00	1,500.00	0.00	0.00	1,500.00	0.00	0.00%
GAS-LIBRARY (456.360)	49.12	94.45	1,005.91	1,598.85	(592.94)	-37.09	1,700.00	694.09	40.83%
CONT TO LIBRARY (456.540)	0.00	0.00	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00	0.00%
POSTAGE (480.325)	127.50	102.66	1,043.31	1,220.04	(176.73)	-14.49	1,500.00	456.69	30.45%
CAPITAL IMPROVEMNTS (481.700)	0.00	0.00	0.00	17,765.13	(17,765.13)	-100.00	8,000.00	8,000.00	100.00%
POLICE PENSION FUND (483.160)	0.00	0.00	0.00	22,623.54	(22,623.54)	-100.00	0.00	0.00	0.00%
NON-UNIFORM PENSION (484.160)	0.00	0.00	11,276.90	24,084.56	(12,807.66)	-53.18	0.00	(11,276.90)	0.00%
INSURANCE (GENERAL) (484.00)	125.82	284.57	22,353.56	20,310.42	2,043.14	10.06	18,209.00	(4,144.56)	-22.76%
LIFE INSURANCE	33.33	24.46	369.18	326.25	42.93	13.16	685.00	315.82	46.11%
U.C. CLAIMS (484.162)	0.00	0.00	113.36	0.00	113.36	0.00	125.00	11.64	9.31%
DISABILITY INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00	1,600.00	1,600.00	100.00%
HEALTH & HOSP INS (486.156)	2,216.16	1,383.07	20,872.60	18,038.97	2,833.63	15.71	28,300.00	7,427.40	26.25%
SOC. SECURITY TAXES (486.161)	879.17	510.43	5,338.09	6,545.46	(1,207.37)	-18.45	2,850.00	(2,488.09)	-87.30%
TO CAPITAL RESERVE	0.00	0.00	64,233.68	0.00	64,233.68	0.00	0.00	(64,233.68)	0.00%
<b>TOTAL BUDGET EXPENSES</b>	<u>33,182.31</u>	<u>73,559.14</u>	<u>386,824.81</u>	<u>580,189.28</u>	<u>(193,364.47)</u>	<u>-33.33</u>	<u>358,116.84</u>	<u>(28,707.97)</u>	<u>-8.02%</u>
<b>BUDGETED NET INCOME</b>	<u>\$ (12,202.32)</u>	<u>\$ (48,689.76)</u>	<u>\$ 150,026.52</u>	<u>\$ (167,362.01)</u>	<u>317,388.53</u>	<u>-189.64</u>	<u>3,114.16</u>	<u>(146,912.36)</u>	<u>-4,717.56%</u>
<b>UNBUDGETED INCOME</b>									
SALE BARN LEASE INCOME	0.00	100.00	48,100.35	64,343.34	(16,242.99)	-25.24	0.00	(48,100.35)	0.00%
GRANTS & GIFTS (350.00)	0.00	690.66	251.52	3,934.60	(3,683.08)	-93.61	0.00	(251.52)	0.00%
GOVERNMENT IMPACT FUNDS (355.09)	79,922.34	0.00	79,922.34	0.00	79,922.34	0.00	0.00	(79,922.34)	0.00%
REIMBURSEABLE INCOME	0.00	0.00	5,736.14	1,586.28	4,149.86	261.61	0.00	(5,736.14)	0.00%
EMPLOYEE DUES	76.20	0.00	358.40	431.56	(73.16)	-16.95	0.00	(358.40)	0.00%
<b>TOTAL UNBUDGETED INCOME</b>	<u>79,998.54</u>	<u>790.66</u>	<u>134,368.75</u>	<u>70,295.78</u>	<u>64,072.97</u>	<u>91.15</u>	<u>0.00</u>	<u>(134,368.75)</u>	<u>0.00%</u>

**TROY BOROUGH  
GENERAL FUND  
INCOME STATEMENT AND BUDGET**

	1 Month November 30, 2012	1 Month November 30, 2011	11 Months November 30, 2012	11 Months November 30, 2011	VARIANCE CY/LY	% Var.	Total Budget	Remaining Budget	% Remaining
<b>UNBUDGETED EXPENSE</b>									
SWIFTREACH NOTIFICATION SYS	0.00	0.00	0.00	79.66	(79.66)	-100.00	0.00	0.00	0.00%
ENGR SERVICES (408.313)	0.00	0.00	0.00	2,463.42	(2,463.42)	-100.00	0.00	0.00	0.00%
AGGRESSIVE DRIVING WAGES (410.17)	0.00	710.34	749.55	2,402.55	(1,653.00)	-68.80	0.00	(749.55)	0.00%
BUCKLE UP PA PAYROLL	0.00	295.20	916.65	295.20	621.45	210.52	0.00	(916.65)	0.00%
POLICE-UNBUDGETED	546.00	0.00	646.00	0.00	646.00	0.00	0.00	(646.00)	0.00%
BANK CHARGES	18.00	0.00	18.00	0.00	18.00	0.00	0.00	(18.00)	0.00%
MAINT/REP. (432.330)	0.00	0.00	0.00	132.75	(132.75)	-100.00	0.00	0.00	0.00%
BRIDGE REPAIR/REPLACEMENT	0.00	0.00	0.00	55.77	(55.77)	-100.00	0.00	0.00	0.00%
REIMBURSABLE EXPENSES	42,740.76	0.00	44,816.86	6,797.00	38,019.86	559.36	0.00	(44,816.86)	0.00%
CAPITAL PURCHASES	0.00	0.00	0.00	21,885.85	(21,885.85)	-100.00	0.00	0.00	0.00%
UNION DUES EXPENSE	0.00	0.00	104.60	401.00	(296.40)	-73.92	0.00	(104.60)	0.00%
UNBUDGETED EXPENSE (481.701)	0.00	0.00	5,968.29	7,047.16	(1,078.87)	-15.31	0.00	(5,968.29)	0.00%
UNBUDGETED-BORO HALL REMODEL	0.00	0.00	0.00	1,967.25	(1,967.25)	-100.00	0.00	0.00	0.00%
UNBUDG-MOBILITY ANALYSIS	0.00	0.00	0.00	8,000.00	(8,000.00)	-100.00	0.00	0.00	0.00%
DCNR GRANT EXP-ALPARON PARK	0.00	0.00	0.00	1,406.25	(1,406.25)	-100.00	0.00	0.00	0.00%
MEDICAL INSURANCE BUY-OUT	0.00	0.00	583.31	666.66	(83.35)	-12.50	0.00	(583.31)	0.00%
<b>TOTAL UNBUDGETED EXPENSE</b>	<u>43,304.76</u>	<u>1,005.54</u>	<u>53,803.26</u>	<u>53,600.52</u>	<u>202.74</u>	<u>0.38</u>	<u>0.00</u>	<u>(53,803.26)</u>	<u>0.00%</u>
<b>INCOME(LOSS) before transfer</b>	<u>24,491.46</u>	<u>(48,904.64)</u>	<u>230,592.01</u>	<u>(150,666.75)</u>	<u>381,258.76</u>	<u>(253.05)</u>	<u>3,114.16</u>	<u>(227,477.85)</u>	<u>(7,304.63)%</u>
<b>TRANSFER</b>									
TRANSFER IN	10.00	0.00	9,725.49	235,229.50	(225,504.01)	-95.87	0.00	(9,725.49)	0.00%
TRANSFER OUT	0.00	142.39	176,397.37	96,537.04	79,860.33	82.73	0.00	(176,397.37)	0.00%
<b>NET INCOME(LOSS)</b>	<u>24,501.46</u>	<u>(49,047.03)</u>	<u>63,920.13</u>	<u>(11,974.29)</u>	<u>75,894.42</u>	<u>(633.81)</u>	<u>3,114.16</u>	<u>(60,805.97)</u>	<u>(1,952.56)%</u>

**TROY BOROUGH  
WATER FUND  
INCOME STATEMENT AND BUDGET**

	1 Month November 30, 2012	1 Month Ended November 30, 2011	11 Months November 30, 2012	11 Months November 30, 2011	VARIANCE CY/LY	% VAR.	TOTAL BUDGET	REMAINING BUDGET	% REMAINING
<b>BUDGETED REVENUES</b>									
INTEREST (6340.00)	\$ 36.82	\$ 30.60	\$ 399.82	\$ 446.02	(46.20)	-10.36%	600.00	200.18	-33.36%
CONNECTIONS (6378.90)	0.00	0.00	0.00	500.00	(500.00)	-100.00%	1,000.00	1,000.00	-100.00%
RENTS - CURRENT (6378.100)	11,337.20	14,334.02	152,344.10	150,825.79	1,518.31	1.01%	165,000.00	12,655.90	-7.67%
MISCELLANEOUS (6380.00)	0.00	42.38	1,248.32	1,792.32	(544.00)	-30.35%	1,000.00	(248.32)	24.83%
<b>TOTAL BUDGETED REVENUES</b>	<b>11,374.02</b>	<b>14,407.00</b>	<b>153,992.24</b>	<b>153,564.13</b>	<b>428.11</b>	<b>0.28%</b>	<b>167,600.00</b>	<b>13,607.76</b>	<b>8.12%</b>
<b>BUDGETED EXPENSES</b>									
<b>ADMINISTRATION</b>									
MANAGER WAGES (6406.130)	1,791.05	1,391.12	16,564.69	15,816.94	747.75	4.73%	18,352.00	1,787.31	9.74%
FT LABORER WAGES (6448.122)	2,942.00	2,354.80	27,214.40	22,659.44	4,554.96	20.10%	31,200.00	3,985.60	12.77%
OVERTIME WAGES (6448.183)	252.88	40.92	3,207.32	1,504.93	1,702.39	113.12%	2,000.00	(1,207.32)	-60.37%
SECRETARY WAGES	1,153.60	896.00	11,074.56	10,203.60	870.96	8.54%	11,648.00	573.44	4.92%
PART TIME WAGES	105.03	116.70	1,108.65	1,213.68	(105.03)	-8.65%	1,500.00	391.35	26.09%
OFFICE SUPPLIES (6402.20)	38.52	44.96	795.12	2,283.16	(1,488.04)	-65.17%	1,700.00	904.88	53.23%
PAYROLL FEES (6402.310)	58.35	50.68	597.48	599.80	(2.32)	-0.39%	650.00	52.52	8.08%
AUDIT (6402.311)	0.00	0.00	1,500.00	2,583.34	(1,083.34)	-41.94%	3,000.00	1,500.00	50.00%
MILEAGE (6402.331)	0.00	0.00	0.00	136.85	(136.85)	-100.00%	150.00	150.00	100.00%
ENGR SERVICES (6408.3132)	0.00	0.00	8,432.37	3,163.43	5,268.94	166.56%	3,000.00	(5,432.37)	-181.08%
TRAINING & EDUC. (6402.316)	0.00	0.00	0.00	130.00	(130.00)	-100.00%	150.00	150.00	100.00%
ACCOUNTING (6402.315)	0.00	73.34	1,456.68	1,374.69	81.99	5.96%	1,500.00	43.32	2.89%
LABORATORY FEES (6402.317)	60.00	1,189.00	1,710.00	4,218.20	(2,508.20)	-59.46%	3,000.00	1,290.00	43.00%
TELEPHONE (6402.320)	142.45	132.68	1,466.45	1,482.28	(15.83)	-1.07%	1,600.00	133.55	8.35%
ADVERTISING (6402.340)	128.37	15.87	282.87	342.02	(59.15)	-17.29%	350.00	67.13	19.18%
COMPUTER SW W/S (6402.321)	0.00	0.00	322.50	322.50	0.00	0.00%	0.00	(322.50)	0.00%
MEMBERSHIP & PUB. (6402.420)	103.34	95.00	400.76	338.52	62.24	18.39%	325.00	(75.76)	-23.31%
IND APPRAISAL (6402.421)	107.00	0.00	107.00	0.00	107.00	0.00%	100.00	(7.00)	-7.00%
LEGAL SERVICES (6404.310)	0.00	142.45	726.25	3,395.43	(2,669.18)	-78.61%	1,500.00	773.75	51.58%
CDL EXPENSES (6417.316)	0.00	0.00	29.34	46.76	(17.42)	-37.25%	50.00	20.66	41.32%
<b>COLLECTIONS</b>									
MATLS. & SUPPLIES (6448.200)	0.00	333.95	86.55	333.95	(247.40)	-74.08%	0.00	(86.55)	0.00%
ELECTRICTY (6448.3610)	1,839.89	1,806.69	18,931.77	19,321.83	(390.06)	-2.02%	20,100.00	1,168.23	5.81%
MAINT. & REPAIR (6448.3700)	0.00	0.00	225.00	0.00	225.00	0.00%	0.00	(225.00)	0.00%
<b>PURIFICATION</b>									

**TROY BOROUGH  
WATER FUND  
INCOME STATEMENT AND BUDGET**

	1 Month November 30, 2012	1 Month Ended November 30, 2011	11 Months November 30, 2012	11 Months November 30, 2011	VARIANCE CY/LY	% VAR.	TOTAL BUDGET	REMAINING BUDGET	% REMAINING
MATLS. & SUPPLIES (6448.201)	0.00	0.00	310.00	0.00	310.00	0.00%	700.00	390.00	55.71%
MAINT & REPAIR (6448.3101)	0.00	0.00	0.00	0.00	0.00	0.00%	250.00	250.00	100.00%
<b>DISTRIBUTION</b>									
MATLS. & SUPPLIES (6448.202)	1,494.96	0.00	7,380.37	5,234.93	2,145.44	40.98%	5,000.00	(2,380.37)	-47.61%
ELECTRICITY (6448.3612)	1,406.10	960.20	18,917.21	11,024.02	7,893.19	71.60%	12,000.00	(6,917.21)	-57.64%
MAINT. & REPAIRS (6448.3702)	379.78	0.00	3,493.00	2,445.24	1,047.76	42.85%	2,000.00	(1,493.00)	-74.65%
EQUIPMENT REPLACE (6448.374)	0.00	0.00	0.00	0.00	0.00	0.00%	500.00	500.00	100.00%
<b>BUILDING HALL &amp; BARN</b>									
HALL/BARN M & R (6409.373)	0.00	0.00	129.98	30.66	99.32	323.94%	250.00	120.02	48.01%
MATERIAL & SUPPLIES(6448.204)	0.00	0.00	58.50	23.64	34.86	147.46%	250.00	191.50	76.60%
MINOR EQUIP PURCH (6448.2603)	0.00	0.00	0.00	0.00	0.00	0.00%	150.00	150.00	100.00%
GAS & ELEC (6448.3601)	149.34	191.98	2,380.01	2,573.90	(193.89)	-7.53%	3,000.00	619.99	20.67%
<b>BUILDING WATER</b>									
MATLS & SUPPLIES-WATER BUILDI	0.00	0.00	0.00	0.00	0.00	0.00%	300.00	300.00	100.00%
MINOR EQUIP-WATER BLDG	0.00	0.00	0.00	0.00	0.00	0.00%	300.00	300.00	100.00%
MAINT & REPAIR-WATER BLDG	0.00	0.00	0.00	0.00	0.00	0.00%	150.00	150.00	100.00%
MATLS. & SUPPLIES (6448.205)	0.00	63.98	32.38	115.67	(83.29)	-72.01%	0.00	(32.38)	0.00%
MINOR EQUIPMENT (6448.2604)	0.00	0.00	127.56	146.66	(19.10)	-13.02%	0.00	(127.56)	0.00%
MAIN & REPAIR (6409.3731)	0.00	0.00	222.83	34.53	188.30	545.32%	0.00	(222.83)	0.00%
<b>GENERAL OPERATIONS</b>									
CONTRACTED SERVICES	0.00	1.02	5,204.18	5,708.52	(504.34)	-8.83%	0.00	(5,204.18)	0.00%
UNIFORMS (6448.238)	53.27	85.04	632.84	631.45	1.39	0.22%	650.00	17.16	2.64%
MAJOR MACH & EQUIP (6448.740)	0.00	0.00	0.00	192.59	(192.59)	-100.00%	300.00	300.00	100.00%
MAINT & REPAIR (6448.374)	0.00	0.00	179.34	1,090.79	(911.45)	-83.56%	1,000.00	820.66	82.07%
MATLS. & SUPPLIES (6448.206)	8.50	0.00	26.29	399.89	(373.60)	-93.43%	500.00	473.71	94.74%
TOOL & MINOR EQUIP(6448.2605)	0.00	49.49	544.41	107.13	437.28	408.18%	150.00	(394.41)	-262.94%
VEHICLE EXPENSE (6448.330)	98.71	906.89	785.36	2,156.79	(1,371.43)	-63.59%	1,500.00	714.64	47.64%
GASOLINE (6448.231)	238.67	188.04	2,619.27	3,341.83	(722.56)	-21.62%	3,500.00	880.73	25.16%
WATER/SEWER PLANT CONTRACT	0.00	0.00	15,000.00	0.00	15,000.00	0.00%	0.00	(15,000.00)	0.00%
<b>BENEFITS</b>									
<b>MISCELLANEOUS</b>									

**TROY BOROUGH  
WATER FUND  
INCOME STATEMENT AND BUDGET**

	1 Month November 30, 2012	1 Month Ended November 30, 2011	11 Months November 30, 2012	11 Months November 30, 2011	VARIANCE CY/LY	% VAR.	TOTAL BUDGET	REMAINING BUDGET	% REMAINING
SOCIAL SECURITY (6448.161)	482.87	402.93	4,785.82	4,354.95	430.87	9.89%	3,235.00	(1,550.82)	-47.94%
HEALTH & HOSP INS (6486.156)	2,216.16	1,383.07	20,872.62	18,039.02	2,833.60	15.71%	9,800.00	(11,072.62)	-112.99%
INSURANCE (6486.350)	125.82	284.60	22,353.61	17,867.47	4,486.14	25.11%	18,209.00	(4,144.61)	-22.76%
POSTAGE (6480.325)	105.00	102.67	1,020.82	1,220.12	(199.30)	-16.33%	1,400.00	379.18	27.08%
CAPITAL IMPROVEMTS (6448.700)	0.00	0.00	0.00	71,015.57	(71,015.57)	-100.00%	0.00	0.00	0.00%
LIFE INSURANCE	33.34	24.47	369.25	326.29	42.96	13.17%	250.00	(119.25)	-47.70%
U C CLAIMS (6484.162)	0.00	0.00	113.36	0.00	113.36	0.00%	125.00	11.64	9.31%
TRANSFER TO CAPITAL RESERVE	0.00	0.00	0.00	53.24	(53.24)	-100.00%	0.00	0.00	0.00%
<b>TOTAL BUDGETED EXPENSES</b>	<b>15,515.00</b>	<b>13,328.54</b>	<b>203,798.77</b>	<b>239,606.25</b>	<b>(35,807.48)</b>	<b>-14.94%</b>	<b>167,344.00</b>	<b>(36,454.77)</b>	<b>-21.78%</b>
<b>BUDGETED NET INCOME</b>	<b>(4,140.98)</b>	<b>1,078.46</b>	<b>(49,806.53)</b>	<b>(86,042.12)</b>	<b>36,235.59</b>	<b>-42.11%</b>	<b>256.00</b>	<b>50,062.53</b>	<b>19,555.68%</b>
<b>UNBUDGETED INCOME</b>									
WATER SINKING FUND-SURCHAR	117.31	25.97	487.56	8,448.09	(7,960.53)	-94.23%	0.00	(487.56)	0.00%
OVER/SHORT	0.00	0.00	0.00	(419.47)	419.47	-100.00%	0.00	0.00	0.00%
CUSTOMER DEPOSIT	375.00	375.00	1,921.95	2,616.53	(694.58)	-26.55%	0.00	(1,921.95)	0.00%
BULK WATER SALES	0.00	2,755.31	244,910.59	357,787.33	(112,876.74)	-31.55%	0.00	(244,910.59)	0.00%
REIMBURSEABLE INCOME	75.00	75.00	1,069.38	584.34	485.04	83.01%	0.00	(1,069.38)	0.00%
MED INS EMPLOYEE CONTRIBUTI	596.85	423.52	5,716.27	5,116.65	599.62	11.72%	0.00	(5,716.27)	0.00%
<b>TOTAL UNBUDGETED INCOME</b>	<b>1,164.16</b>	<b>3,654.80</b>	<b>254,105.75</b>	<b>374,133.47</b>	<b>(120,027.72)</b>	<b>-32.08%</b>	<b>0.00</b>	<b>(254,105.75)</b>	<b>0.00%</b>
<b>UNBUDGETED EXPENSE</b>									
PENN VEST PAYMENTS	7,022.88	7,022.88	77,251.68	77,251.68	0.00	0.00%	0.00	(77,251.68)	0.00%
SWIFTREACH NOTIFICATION SYS	22.75	0.00	22.75	100.71	(77.96)	-77.41%	0.00	(22.75)	0.00%
SALE BARN LEASE	4,256.96	0.00	51,357.31	63,143.34	(11,786.03)	-18.67%	0.00	(51,357.31)	0.00%
MEDICAL INSURANCE BUY-OUT	0.00	0.00	583.38	500.02	83.36	16.67%	0.00	(583.38)	0.00%
REIMBURSABLE EXPENSES	800.00	75.00	3,464.66	1,689.92	1,774.74	105.02%	0.00	(3,464.66)	0.00%
CAPITAL PURCHASES	0.00	47,700.00	13,200.00	76,300.00	(63,100.00)	-82.70%	0.00	(13,200.00)	0.00%
UNBUDGETED EXPENSE (6448.70)	0.00	0.00	1,110.18	772.10	338.08	43.79%	0.00	(1,110.18)	0.00%
BULK WATER EXPENSE	184.18	485.67	13,879.94	12,087.89	1,792.05	14.83%	0.00	(13,879.94)	0.00%
UNBUD EXP- ENVIRONMENTAL S	0.00	3,092.10	0.00	16,810.35	(16,810.35)	-100.00%	0.00	0.00	0.00%
<b>TOTAL UNBUDGETED EXPENS</b>	<b>12,286.77</b>	<b>58,375.65</b>	<b>160,869.90</b>	<b>248,656.01</b>	<b>(87,786.11)</b>	<b>-35.30%</b>	<b>0.00</b>	<b>(160,869.90)</b>	<b>0.00%</b>
<b>INCOME (LOSS) before transfer</b>	<b>\$ (15,263.59)</b>	<b>\$ (53,642.39)</b>	<b>\$ 43,429.32</b>	<b>\$ 39,435.34</b>	<b>3,993.98</b>	<b>10.13%</b>	<b>256.00</b>	<b>(43,173.32)</b>	<b>-16,864.58%</b>
<b>TRANSFER</b>									
TRANSFER IN	3,104.17	47,657.62	16,568.29	147,261.08	(130,692.79)	-88.75%	0.00	(16,568.29)	0.00%
TRANSFER OUT	5.00	0.00	447.44	600,344.21	(599,896.77)	-99.93%	0.00	(447.44)	0.00%

**TROY BOROUGH  
WATER FUND  
INCOME STATEMENT AND BUDGET**

	1 Month November 30, 2012	1 Month Ended November 30, 2011	11 Months November 30, 2012	11 Months November 30, 2011	VARIANCE CY/LY	% VAR.	TOTAL BUDGET	REMAINING BUDGET	% REMAINING
<b>NET INCOME(LOSS)</b>	<u>(12,164.42)</u>	<u>(5,984.77)</u>	<u>59,550.17</u>	<u>(413,647.79)</u>	<u>473,197.96</u>	<u>(114.40)%</u>	<u>256.00</u>	<u>(59,294.17)</u>	<u>(23,161.79)%</u>

**TROY BOROUGH  
SEWER FUND  
INCOME STATEMENT AND BUDGET**

	1 Month November 30, 2012	1 Month November 30, 2011	11 Months November 30, 2012	11 Months November 30, 2011	VARIANCE CY/LY	% VAR.	TOTAL BUDGET	REMAINING BUDGET	% REMAINING
<b>BUDGETED REVENUES</b>									
INTEREST (8340.00)	\$ 12.02	\$ 16.00	\$ 139.59	\$ 180.42	(40.83)	22.63%	240.00	100.41	(41.84)%
RENTS - CURRENT (8364.100)	19,653.04	16,428.02	180,787.87	178,889.48	1,898.39	(1.06)%	195,600.00	14,812.13	(7.57)%
RENTS - TOWNSHIP	0.00	5,185.12	23,444.59	30,189.13	(6,744.54)	22.34%	38,350.00	14,905.41	(38.87)%
CONNECTIONS (8364.11)	1,000.00	0.00	1,000.00	1,000.00	0.00	0.00%	1,000.00	0.00	0.00%
MED INS EMPLOYEE CONTRIBU	596.80	423.48	5,715.89	5,116.35	599.54	(11.72)%	2,750.00	-2,965.89	107.85%
<b>TOTAL BUDGET REVENUES</b>	<b>21,261.86</b>	<b>22,052.62</b>	<b>211,087.94</b>	<b>215,375.38</b>	<b>(4,287.44)</b>	<b>(1.99)%</b>	<b>237,940.00</b>	<b>26,852.06</b>	<b>11.29%</b>
<b>BUDGETED EXPENSES</b>									
<b>ADMINISTRATION</b>									
MANAGER WAGES (8406.130)	1,791.05	1,391.12	17,260.25	16,345.82	914.43	5.59%	18,352.00	1,091.75	5.95%
SEWER OPER. WAGES (8429.122)	0.00	0.00	119.34	0.00	119.34	0.00%	36,000.00	35,880.66	99.67%
OVERTIME WAGES (8429.183)	369.35	0.00	3,202.07	2,986.18	215.89	7.23%	2,000.00	-1,202.07	(60.10)%
SECRETARY WAGES	1,153.60	896.00	11,074.56	10,203.60	870.96	8.54%	11,648.00	573.44	4.92%
PART TIME WAGES	326.76	245.07	2,509.05	3,080.88	(571.83)	(18.56)%	3,400.00	890.95	26.20%
OFFICE SUPPLIES (8402.200)	38.52	44.95	473.35	784.14	(310.79)	(39.63)%	850.00	376.65	44.31%
PAYROLL FEES (8402.310)	58.30	50.64	597.02	599.38	(2.36)	(0.39)%	650.00	52.98	8.15%
AUDIT (8402.311)	0.00	0.00	1,500.00	2,583.32	(1,083.32)	(41.94)%	3,000.00	1,500.00	50.00%
MILEAGE (8402.312)	0.00	0.00	0.00	37.91	(37.91)	(100.00)%	50.00	50.00	100.00%
ENGR SERVICES (8408.3132)	2,117.50	0.00	8,168.10	5,759.50	2,408.60	41.82%	5,600.00	-2,568.10	(45.86)%
LEGAL SERVICES (8404.310)	0.00	142.45	726.22	3,845.39	(3,119.17)	(81.11)%	3,800.00	3,073.78	80.89%
TRAINING & EDUC. (8402.316)	0.00	0.00	0.00	0.00	0.00	0.00%	300.00	300.00	100.00%
LABORATORY FEES (8402.317)	2,215.20	748.00	8,278.60	6,316.40	1,962.20	31.07%	6,500.00	-1,778.60	(27.36)%
ANNUAL REPORT (8408.318)	0.00	0.00	0.00	0.00	0.00	0.00%	1,500.00	1,500.00	100.00%
ACCOUNTING (8402.315)	0.00	73.33	1,456.65	1,374.64	82.01	5.97%	1,500.00	43.35	2.89%
TELEPHONE (8402.320)	197.56	187.60	2,095.70	2,069.23	26.47	1.28%	2,000.00	-95.70	(4.79)%
COMPUTER SOFTWARE W/S8402.32	0.00	0.00	322.50	322.50	0.00	0.00%	250.00	-72.50	(29.00)%
ADVERTISING (8402.340)	128.36	15.86	282.84	351.92	(69.08)	(19.63)%	400.00	117.16	29.29%
MEMBERSHIPS & PUB. (8402.420)	103.33	95.00	400.73	338.51	62.22	18.38%	325.00	-75.73	(23.30)%
IND APPRAISER (8402.421)	106.00	0.00	106.00	0.00	106.00	0.00%	100.00	-6.00	(6.00)%
CDL EXPENSES (8417.316)	0.00	0.00	29.33	46.75	(17.42)	(37.26)%	50.00	20.67	41.34%
<b>COLLECTIONS</b>									
MATERIAL & SUPPLIES(8429.200)	0.00	0.00	3,444.45	357.28	3,087.17	864.08%	1,000.00	-2,444.45	(244.44)%
MAINT. & REPAIR (8429.3700)	0.00	0.00	2,578.59	11,015.64	(8,437.05)	(76.59)%	2,500.00	-78.59	(3.14)%
<b>TREATMENT</b>									

**TROY BOROUGH  
SEWER FUND  
INCOME STATEMENT AND BUDGET**

	1 Month November 30, 2012	1 Month November 30, 2011	11 Months November 30, 2012	11 Months November 30, 2011	VARIANCE CY/LY	% VAR.	TOTAL BUDGET	REMAINING BUDGET	% REMAINING
MATERIAL & SUPPLIES(8429.201)	22.99	501.84	3,010.73	2,350.59	660.14	28.08%	3,400.00	389.27	11.45%
PERMIT/DISCHARGE SEW (8429.30)	0.00	0.00	1,000.00	0.00	1,000.00	0.00%	500.00	-500.00	(100.00)%
ELECTRICITY (8429.3611)	2,103.35	1,879.62	24,041.71	24,362.60	(320.89)	(1.32)%	25,500.00	1,458.29	5.72%
SLUDGE/QAQC (8429.367)	6,903.00	10,062.00	75,725.00	17,196.95	58,528.05	340.34%	15,000.00	-60,725.00	(404.83)%
MAINT. & REPAIR (8429.3701)	1,067.99	240.00	16,070.05	3,843.17	12,226.88	318.15%	2,000.00	-14,070.05	(703.50)%
WATER/SEWER PLANT CONTRACT	0.00	0.00	15,000.00	0.00	15,000.00	0.00%	0.00	-15,000.00	0.00%
<b>BUILDING HALL AND BARN</b>									
HALL/BARN M & R (8409.373)	0.00	0.00	172.27	30.66	141.61	461.87%	100.00	-72.27	(72.27)%
MATERIAL & SUPPLIES(8429.204)	0.00	0.00	0.00	0.00	0.00	0.00%	100.00	100.00	100.00%
MINOR EQUIP PURCH (8429.2603)	0.00	0.00	0.00	0.00	0.00	0.00%	100.00	100.00	100.00%
GAS & ELEC (8429.3601)	149.31	654.02	2,379.66	3,035.67	(656.01)	(21.61)%	3,000.00	620.34	20.68%
<b>BUILDING SEWER</b>									
MATERIAL & SUPPLIES(8429.205)	0.00	0.00	762.37	295.03	467.34	158.40%	375.00	-387.37	(103.30)%
HEAT (8429.230)	399.36	0.00	4,188.36	5,283.50	(1,095.14)	(20.73)%	6,500.00	2,311.64	35.56%
GENERAL EXP. (8429.460)	1,682.57	0.00	1,808.25	909.56	898.69	98.80%	1,500.00	-308.25	(20.55)%
<b>GENERAL OPERATIONS</b>									
MATERIAL & SUPPLIES(8429.206)	0.00	0.00	0.00	0.00	0.00	0.00%	100.00	100.00	100.00%
TOOL & MINOR EQUIP(8429.2605)	0.00	19.99	476.64	224.27	252.37	112.53%	150.00	-326.64	(217.76)%
VEHICLE EXP. (8429.330)	98.69	120.34	785.25	1,370.21	(584.96)	(42.69)%	1,500.00	714.75	47.65%
GASOLINE (8429.231)	238.65	188.04	2,619.12	3,341.13	(722.01)	(21.61)%	3,500.00	880.88	25.17%
MAINT & REPAIR (8429.3702)	0.00	0.00	1,326.56	792.33	534.23	67.43%	1,000.00	-326.56	(32.66)%
MAJOR MACH EQUIP (8429.740)	0.00	0.00	0.00	192.58	(192.58)	(100.00)%	200.00	200.00	100.00%
UNIFORMS (8429.238)	53.26	85.03	632.76	631.40	1.36	0.22%	650.00	17.24	2.65%
<b>BENEFITS</b>									
<b>MISCELLANEOUS</b>									
SOCIAL SECURITY (8429.161)	237.77	161.08	2,203.49	2,075.85	127.64	6.15%	1,800.00	-403.49	(22.42)%
CONTRACTED SERVICES	0.00	1.01	859.70	2,612.01	(1,752.31)	(67.09)%	2,500.00	1,640.30	65.61%
POSTAGE (8480.325)	105.00	102.67	1,020.82	1,220.13	(199.31)	(16.34)%	1,100.00	79.18	7.20%
CAPITAL IMPROVEMTS (8429.700)	0.00	0.00	0.00	9,557.93	(9,557.93)	(100.00)%	6,800.00	6,800.00	100.00%
PUMPS	0.00	0.00	16,578.00	0.00	16,578.00	0.00%	2,000.00	-14,578.00	(728.90)%
CHESAPEAKE BAY	0.00	0.00	0.00	0.00	0.00	0.00%	35,000.00	35,000.00	100.00%
HEALTH & HOSP INS (8486.156)	2,216.15	1,383.07	20,872.55	18,038.94	2,833.61	15.71%	9,800.00	-11,072.55	(112.99)%

**TROY BOROUGH  
SEWER FUND  
INCOME STATEMENT AND BUDGET**

	1 Month November 30, 2012	1 Month November 30, 2011	11 Months November 30, 2012	11 Months November 30, 2011	VARIANCE CY/LY	% VAR.	TOTAL BUDGET	REMAINING BUDGET	% REMAINING
INSURANCE (8486.350)	125.81	284.58	22,353.48	17,867.43	4,486.05	25.11%	18,209.00	-4,144.48	(22.76)%
LIFE INSURANCE	33.33	24.47	369.17	326.26	42.91	13.15%	250.00	-119.17	(47.67)%
U C CLAIMS (8484.162)	0.00	0.00	113.35	0.00	113.35	0.00%	111.50	-1.85	(1.66)%
DISABILITY INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00%	804.00	804.00	100.00%
<b>TOTAL BUDGET EXPENSES</b>	<u>24,042.76</u>	<u>19,597.78</u>	<u>278,994.64</u>	<u>183,977.19</u>	<u>95,017.45</u>	<u>51.65%</u>	<u>245,324.50</u>	<u>-33,670.14</u>	<u>(13.72)%</u>
<b>BUDGETED NET INCOME</b>	<u>(2,780.90)</u>	<u>2,454.84</u>	<u>(67,906.70)</u>	<u>31,398.19</u>	<u>(99,304.89)</u>	<u>(316.28)%</u>	<u>(7,384.50)</u>	<u>60,522.20</u>	<u>(819.58)%</u>
<b>UNBUDGETED INCOME</b>									
OVER/SHORT	0.00	0.00	0.00	(304.87)	304.87	(100.00)%	0.00	0.00	0.00%
CUSTOMER DEPOSIT	300.00	375.00	1,727.14	2,766.52	(1,039.38)	(37.57)%	0.00	-1,727.14	0.00%
MISCELLANEOUS (8380.00)	0.00	2,853.61	18,051.94	24,918.77	(6,866.83)	(27.56)%	0.00	-18,051.94	0.00%
REIMBURSEABLE INCOME	75.00	75.00	1,069.39	584.34	485.05	83.01%	0.00	-1,069.39	0.00%
<b>TOTAL UNBUDGET INCOME</b>	<u>375.00</u>	<u>3,303.61</u>	<u>20,848.47</u>	<u>27,964.76</u>	<u>(7,116.29)</u>	<u>(25.45)%</u>	<u>0.00</u>	<u>-20,848.47</u>	<u>0.00%</u>
<b>UNBUDGETED EXPENSE</b>									
SWIFTRREACH NOTIFICATION SYS	22.75	0.00	22.75	100.68	(77.93)	(77.40)%	0.00	-22.75	0.00%
REIMBURSABLE EXPENSES	75.00	75.00	1,570.65	1,940.56	(369.91)	(19.06)%	0.00	-1,570.65	0.00%
UNBUDGETED EXPENSE (8429.70)	12.25	893.25	6,342.39	1,633.62	4,708.77	288.24%	0.00	-6,342.39	0.00%
UNBUD EXP- ENVIRONMENTAL S	0.00	3,092.10	0.00	16,810.35	(16,810.35)	(100.00)%	0.00	0.00	0.00%
MEDICAL INSURANCE BUY-OUT	0.00	0.00	583.31	666.64	(83.33)	(12.50)%	0.00	-583.31	0.00%
<b>TOTAL UNBUDGET EXPENSE</b>	<u>110.00</u>	<u>4,060.35</u>	<u>8,519.10</u>	<u>21,151.85</u>	<u>(12,632.75)</u>	<u>(59.72)%</u>	<u>0.00</u>	<u>-8,519.10</u>	<u>0.00%</u>
<b>INCOME (LOSS) before transfer</b>	<u>\$ (2,515.90)</u>	<u>\$ 1,698.10</u>	<u>\$ (55,577.33)</u>	<u>\$ 38,211.10</u>	<u>(93,788.43)</u>	<u>(245.45)%</u>	<u>(7,384.50)</u>	<u>48,192.83</u>	<u>(652.62)%</u>
<b>TRANSFER</b>									
TRANSFER IN	0.00	0.00	10,856.39	9,538.30	1,318.09	13.82%	0.00	-10,856.39	0.00%
TRANSFER OUT	3,109.17	42.38	12,935.79	50,439.84	(37,504.05)	(74.35)%	0.00	-12,935.79	0.00%
<b>NET INCOME(LOSS)</b>	<u>(5,625.07)</u>	<u>1,655.72</u>	<u>(57,656.73)</u>	<u>(2,690.44)</u>	<u>(54,966.29)</u>	<u>2,043.02</u>	<u>(7,384.50)</u>	<u>50,272.23</u>	<u>(680.78)%</u>

**TROY BOROUGH  
POLICE PENSION FUND  
INCOME STATEMENT AND BUDGET**

	1 Month November 30, 2012	1 Month November 30, 2011	11 Months November 30, 2012	11 Months November 30, 2011	VARIANCE CY/LY	% Var.	TOTAL BUDGET	REMAINING BUDGET	% REMAINING
<b>REVENUES</b>									
TROY BOROS CONTRIB. (60.201)	\$ 0.00	\$ 0.00	\$ 19,210.08	\$ 22,623.54	(3,413.46)	15.09%	0.00	(19,210.08)	0.00%
5% EMPLOYEES CONTRIBUTION	178.55	428.22	4,072.53	4,648.74	(576.21)	12.39%	0.00	(4,072.53)	0.00%
REIMB SERVICE FEE	(295.11)	0.57	(288.80)	8.86	(297.66)	3,359.5	0.00	288.80	0.00%
DIVIDENDS/CAPITAL GAIN DISTR	146.40	314.27	1,470.24	1,940.94	(470.70)	24.25%	0.00	(1,470.24)	0.00%
INVESTMENT GAIN/LOSS	632.78	(1,763.98)	11,954.65	(2,816.76)	14,771.41	524.41	0.00	(11,954.65)	0.00%
GAIN/LOSS ON SALE	0.00	0.00	0.00	(60.03)	60.03	100.00	0.00	0.00	0.00%
<b>TOTAL REVENUES</b>	<b>662.62</b>	<b>(1,020.92)</b>	<b>36,418.70</b>	<b>26,345.29</b>	<b>10,073.41</b>	<b>38.24%</b>	<b>0.00</b>	<b>(36,418.70)</b>	<b>0.00%</b>
<b>OPERATING EXPENSES</b>									
PENSION PAYMENT (60.200)	1,925.60	1,925.60	54,472.42	21,181.60	33,290.82	157.17	0.00	(54,472.42)	0.00%
POLICE PENSION-ACUTARIAL C	0.00	0.00	1,230.00	4,660.00	(3,430.00)	-73.61%	0.00	(1,230.00)	0.00%
MANAGEMENT FEE	0.00	356.19	1,033.94	1,375.14	(341.20)	-24.81%	0.00	(1,033.94)	0.00%
<b>TOTAL OPERATING EXPENSE</b>	<b>1,925.60</b>	<b>2,281.79</b>	<b>56,736.36</b>	<b>27,216.74</b>	<b>29,519.62</b>	<b>108.46</b>	<b>0.00</b>	<b>(56,736.36)</b>	<b>0.00%</b>
<b>NET INCOME (LOSS)</b>	<b>\$ (1,262.98)</b>	<b>\$ (3,302.71)</b>	<b>\$ (20,317.66)</b>	<b>\$ (871.45)</b>	<b>(19,446.21)</b>	<b>2,231.4</b>	<b>0.00</b>	<b>20,317.66</b>	<b>0.00%</b>

**TROY BOROUGH  
CASE COMMUNITY TRUST FUND  
INCOME STATEMENT AND BUDGET**

	1 Month November 30, 2012	1 Month November 30, 2011	11 Months November 30, 2012	11 Months November 30, 2011	VARIANCE CY/LY	% VAR.	TOTAL BUDGET	REMAINING BUDGET	% REMAINING
<b>REVENUES</b>									
INTEREST - CASE TRUST FUND	13.39	10.73	137.02	107.96	29.06	-26.92%	0.00	(137.02)	0.00%
DONATION - CASE TRUST	0.00	0.00	31,029.00	29,982.76	1,046.24	-3.49%	0.00	(31,029.00)	0.00%
DONATION-OTHER	0.00	0.00	3,693.83	0.00	3,693.83	0.00%	0.00	(3,693.83)	0.00%
RETURN -UNUSED REQUEST FUNDS	0.00	601.83	0.00	731.15	(731.15)	100.00%	0.00	0.00	0.00%
<b>TOTAL REVENUES</b>	<u>13.39</u>	<u>612.56</u>	<u>34,859.85</u>	<u>30,821.87</u>	<u>4,037.98</u>	<u>13.10%</u>	<u>0.00</u>	<u>(34,859.85)</u>	<u>0.00%</u>
<b>OPERATING EXPENSES</b>									
DONATION	<u>0.00</u>	<u>0.00</u>	<u>2,965.00</u>	<u>3,200.00</u>	<u>(235.00)</u>	<u>-7.34%</u>	<u>0.00</u>	<u>(2,965.00)</u>	<u>0.00%</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>0.00</u>	<u>0.00</u>	<u>2,965.00</u>	<u>3,200.00</u>	<u>(235.00)</u>	<u>-7.34%</u>	<u>0.00</u>	<u>(2,965.00)</u>	<u>0.00%</u>
<b>Net Income (Loss)</b>	<u>\$ 13.39</u>	<u>\$ 612.56</u>	<u>\$ 31,894.85</u>	<u>\$ 27,621.87</u>	<u>4,272.98</u>	<u>15.47%</u>	<u>0.00</u>	<u>(31,894.85)</u>	<u>0.00%</u>

**TROY BOROUGH  
HIGHWAY AID  
INCOME STATEMENT AND BUDGET**

	1 Month November 30, 2012	1 Month November 30, 2011	11 Months November 30, 2012	11 Months November 30, 2011	VARIANCE CY/LY	% VAR.	TOTAL BUDGET	REMAINING BUDGET	% REMAINING
<b>REVENUES</b>									
COMMONWEALTH OF PA (35.35)	\$ 0.00	\$ 0.00	\$ 29,753.33	\$ 31,358.38	(1,605.05)	5.12%	0.00	(29,753.33)	0.00%
INTEREST (35.340.01)	3.65	1.73	32.62	19.01	13.61	-71.59%	0.00	(32.62)	0.00%
MISC.	0.00	0.00	0.00	4,909.76	(4,909.76)	100.00%	0.00	0.00	0.00%
TRANSFER	0.00	0.00	5,918.13	173.14	5,744.99	-3,318.12	0.00	(5,918.13)	0.00%
<b>TOTAL REVENUES</b>	<b>3.65</b>	<b>1.73</b>	<b>35,704.08</b>	<b>36,460.29</b>	<b>(756.21)</b>	<b>-2.07%</b>	<b>0.00</b>	<b>(35,704.08)</b>	<b>0.00%</b>
<b>OPERATING EXPENSES</b>									
SALT/CINDERS	2,370.00	0.00	4,839.66	11,967.98	(7,128.32)	-59.56%	0.00	(4,839.66)	0.00%
MAINTENANCE REPAIR RDS/BR	0.00	0.00	3,256.77	5,688.16	(2,431.39)	-42.74%	0.00	(3,256.77)	0.00%
CLEANING STREETS & GUTTER	0.00	0.00	3,720.00	2,137.50	1,582.50	74.04%	0.00	(3,720.00)	0.00%
STREET SIGN REPLACEMENT	0.00	0.00	512.75	0.00	512.75	0.00%	0.00	(512.75)	0.00%
<b>TOTAL OPERATING EXPENSE</b>	<b>2,370.00</b>	<b>0.00</b>	<b>12,329.18</b>	<b>19,793.64</b>	<b>(7,464.46)</b>	<b>-37.71%</b>	<b>0.00</b>	<b>(12,329.18)</b>	<b>0.00%</b>
<b>NET INCOME (LOSS)</b>	<b>\$ (2,366.35)</b>	<b>\$ 1.73</b>	<b>\$ 23,374.90</b>	<b>\$ 16,666.65</b>	<b>6,708.25</b>	<b>40.25%</b>	<b>0.00</b>	<b>(23,374.90)</b>	<b>0.00%</b>

**TROY BOROUGH  
GENERAL CAPITAL RESERVE FUND  
INCOME STATEMENT**

	1 Month Ended November 30, 2012	1 Month Ended November 30, 2011	11 Months Ended November 30, 2012	11 Months Ended November 30, 2011	VARIANCE CY/LY	% VAR
<b>REVENUES</b>						
INTEREST	\$ 27.24	\$ 8.95	\$ 199.12	\$ 61.58	137.54	223.35
TRANSFER	<u>0.00</u>	<u>142.39</u>	<u>214,699.49</u>	<u>96,324.46</u>	<u>118,375.03</u>	<u>122.89</u>
<b>TOTAL REVENUES</b>	<u>27.24</u>	<u>151.34</u>	<u>214,898.61</u>	<u>96,386.04</u>	<u>118,512.57</u>	<u>122.96</u>
<b>OPERATING EXPENSES</b>						
TRANSFER	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>35,251.23</u>	<u>-35,251.23</u>	<u>-100.00</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>35,251.23</u>	<u>-35,251.23</u>	<u>-100.00</u>
<b>NET INCOME(LOSS)</b>	<u>\$ 27.24</u>	<u>\$ 151.34</u>	<u>\$ 214,898.61</u>	<u>\$ 61,134.81</u>	<u>153,763.80</u>	<u>251.52</u>

**TROY BOROUGH  
WATER CAPITAL RESERVE FUND  
INCOME STATEMENT**

	1 Month Ended	1 Month Ended	11 Months Ended	11 Months Ended	VARIANCE	%
	November 30, 2012	November 30, 2011	November 30, 2012	November 30, 2011	CY/LY	VAR
<b>REVENUES</b>						
INTEREST WATER DEP (340)	\$ 31.43	\$ 34.28	\$ 354.69	\$ 425.76	-71.07	-16.69
TRANSFER	0.00	0.00	248.32	400,397.45	-400,149.13	-99.94
<b>TOTAL REVENUES</b>	<u>31.43</u>	<u>34.28</u>	<u>603.01</u>	<u>400,823.21</u>	<u>-400,220.20</u>	<u>-99.85</u>
<b>OPERATING EXPENSES</b>						
TRANSFER	<u>0.00</u>	<u>47,657.62</u>	<u>13,200.00</u>	<u>147,226.74</u>	<u>-134,026.74</u>	<u>-91.03</u>
<b>TOTAL OPERATING EXPE</b>	<u>0.00</u>	<u>47,657.62</u>	<u>13,200.00</u>	<u>147,226.74</u>	<u>-134,026.74</u>	<u>-91.03</u>
<b>NET INCOME(LOSS)</b>	<u>\$ 31.43</u>	<u>\$ (47,623.34)</u>	<u>\$ (12,596.99)</u>	<u>\$ 253,596.47</u>	<u>-266,193.46</u>	<u>-104.97</u>

**TROY BOROUGH  
SEWER CAPITAL RESERVE FUND  
INCOME STATEMENT**

	1 Month Ended November 30, 2012	1 Month Ended November 30, 2011	11 Months Ended November 30, 2012	11 Months Ended November 30, 2011	VARIANCE CY/LY	% VAR
<b>REVENUES</b>						
INTEREST	\$ 12.55	\$ 13.37	\$ 144.82	\$ 148.16	-3.34	-2.25
TRANSFER	0.00	42.38	248.36	50,439.85	-50,191.49	-99.51
<b>TOTAL REVENUES</b>	<u>12.55</u>	<u>55.75</u>	<u>393.18</u>	<u>50,588.01</u>	<u>-50,194.83</u>	<u>-99.22</u>
<b>OPERATING EXPENSES</b>						
TRANSFER	<u>0.00</u>	<u>0.00</u>	<u>10,443.00</u>	<u>9,511.48</u>	<u>931.52</u>	<u>9.79</u>
<b>TOTAL OPERATING EXPENSE</b>	<u>0.00</u>	<u>0.00</u>	<u>10,443.00</u>	<u>9,511.48</u>	<u>931.52</u>	<u>9.79</u>
<b>NET INCOME(LOSS)</b>	<u>\$ 12.55</u>	<u>\$ 55.75</u>	<u>\$ (10,049.82)</u>	<u>\$ 41,076.53</u>	<u>-51,126.35</u>	<u>-124.47</u>

